

FATF



BEST PRACTICES ON BENEFICIAL OWNERSHIP FOR LEGAL PERSONS

OCTOBER 2019



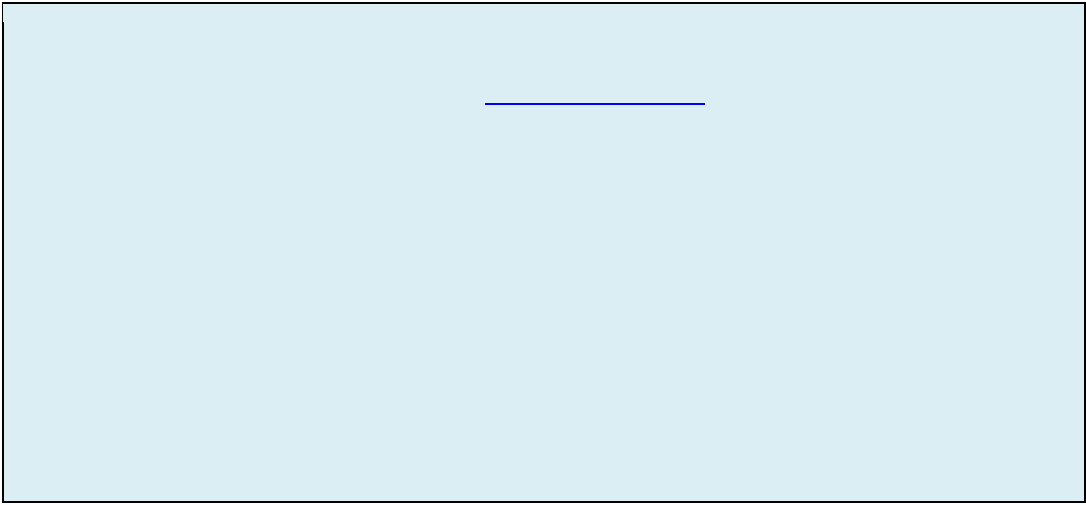
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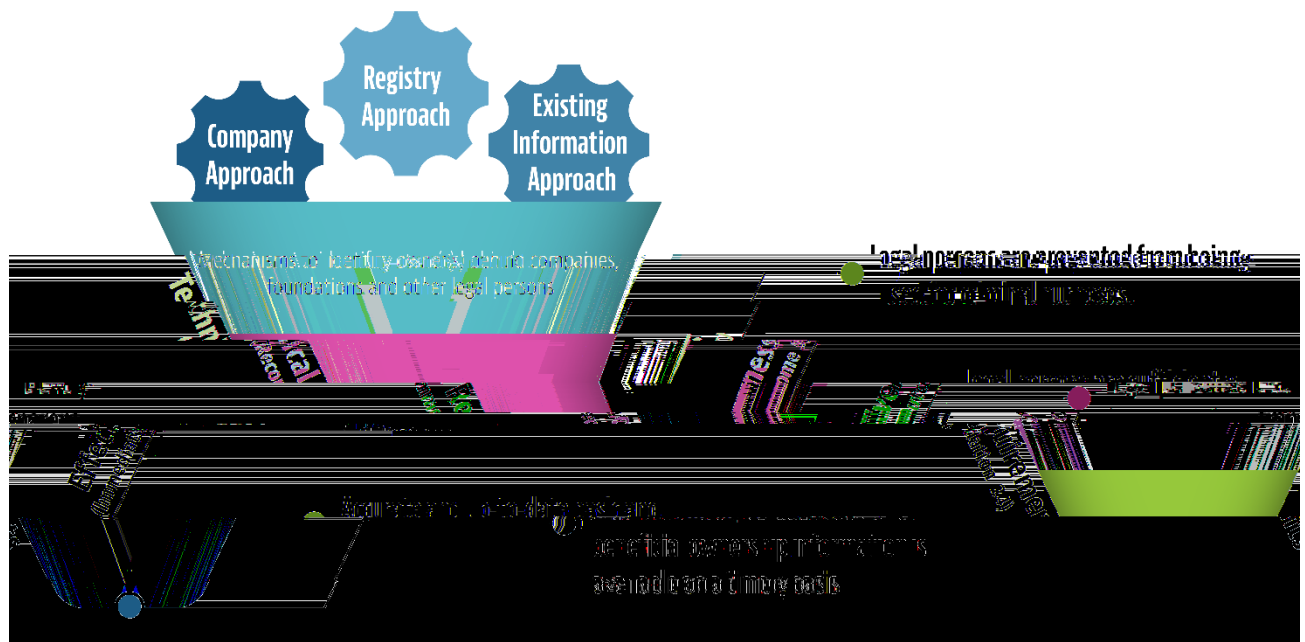
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FATF Requirements

to identify the beneficial owner(s) behind legal persons, such as companies and foundations



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Community

in implementing beneficial ownership measures

Inadequate risk assessment of possible

Insufficient measures to address the money laundering & terrorist

III

II

I

IV

Insufficient measures to address the money laundering & terrorist

III

II

Insufficient measures to address the money laundering & terrorist



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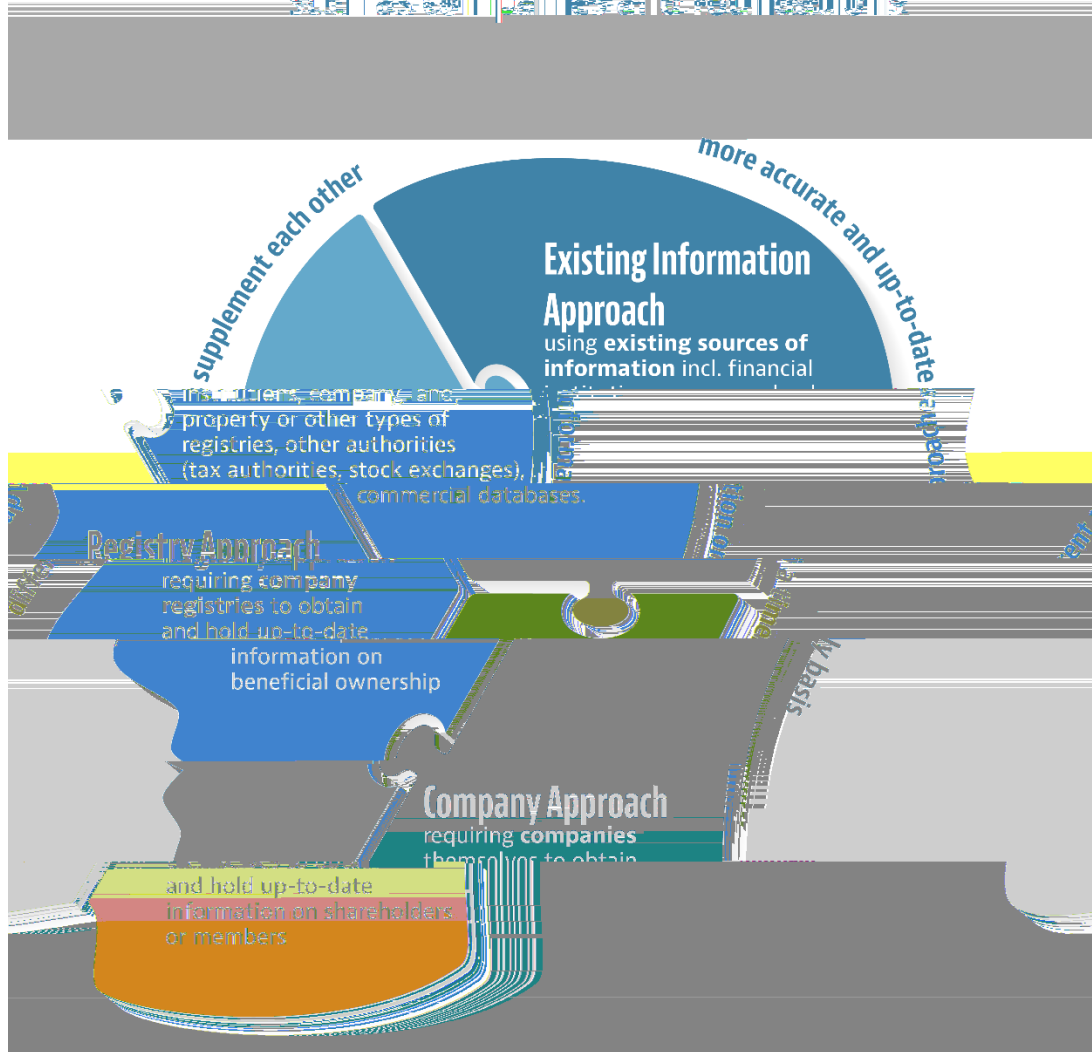
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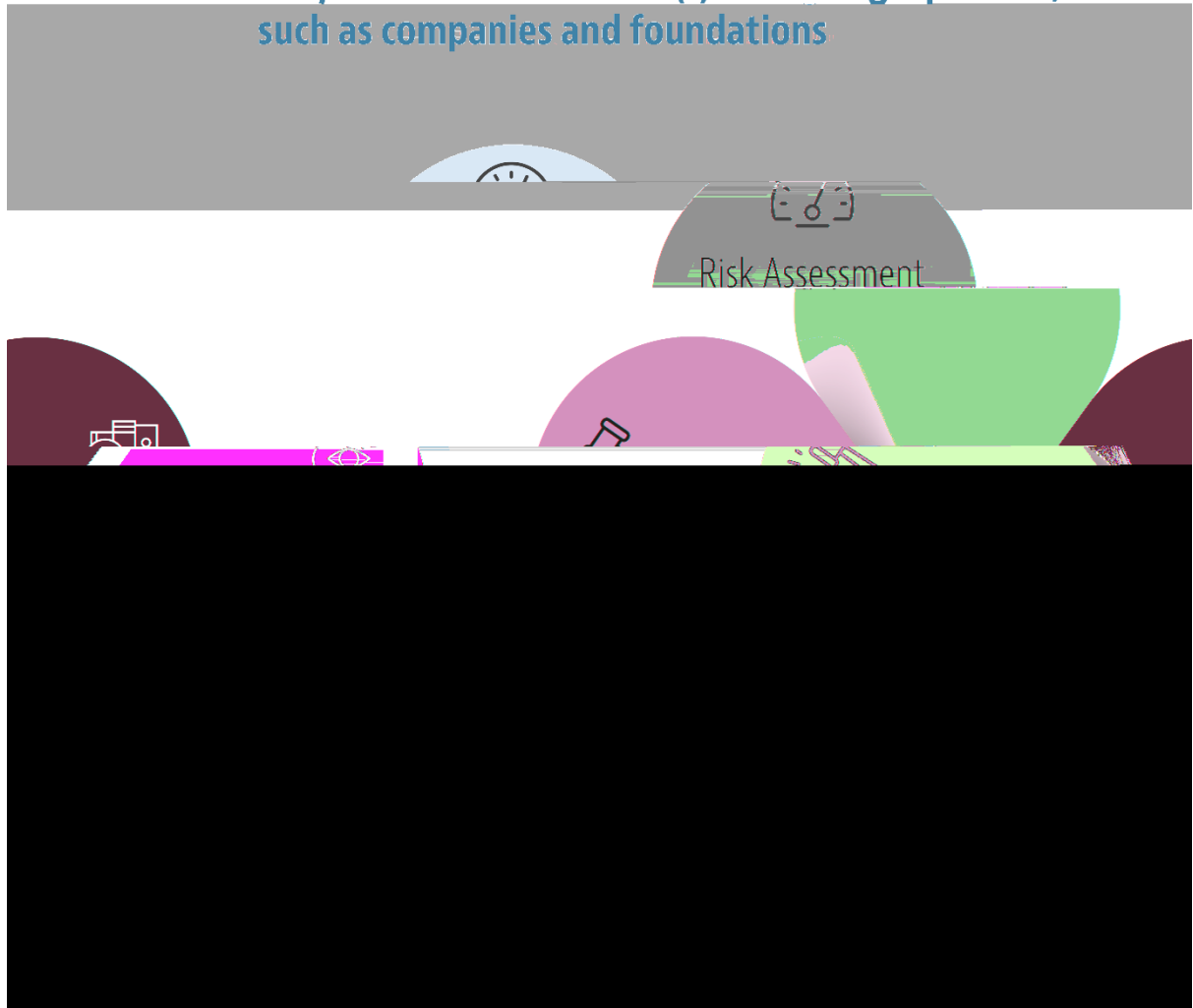
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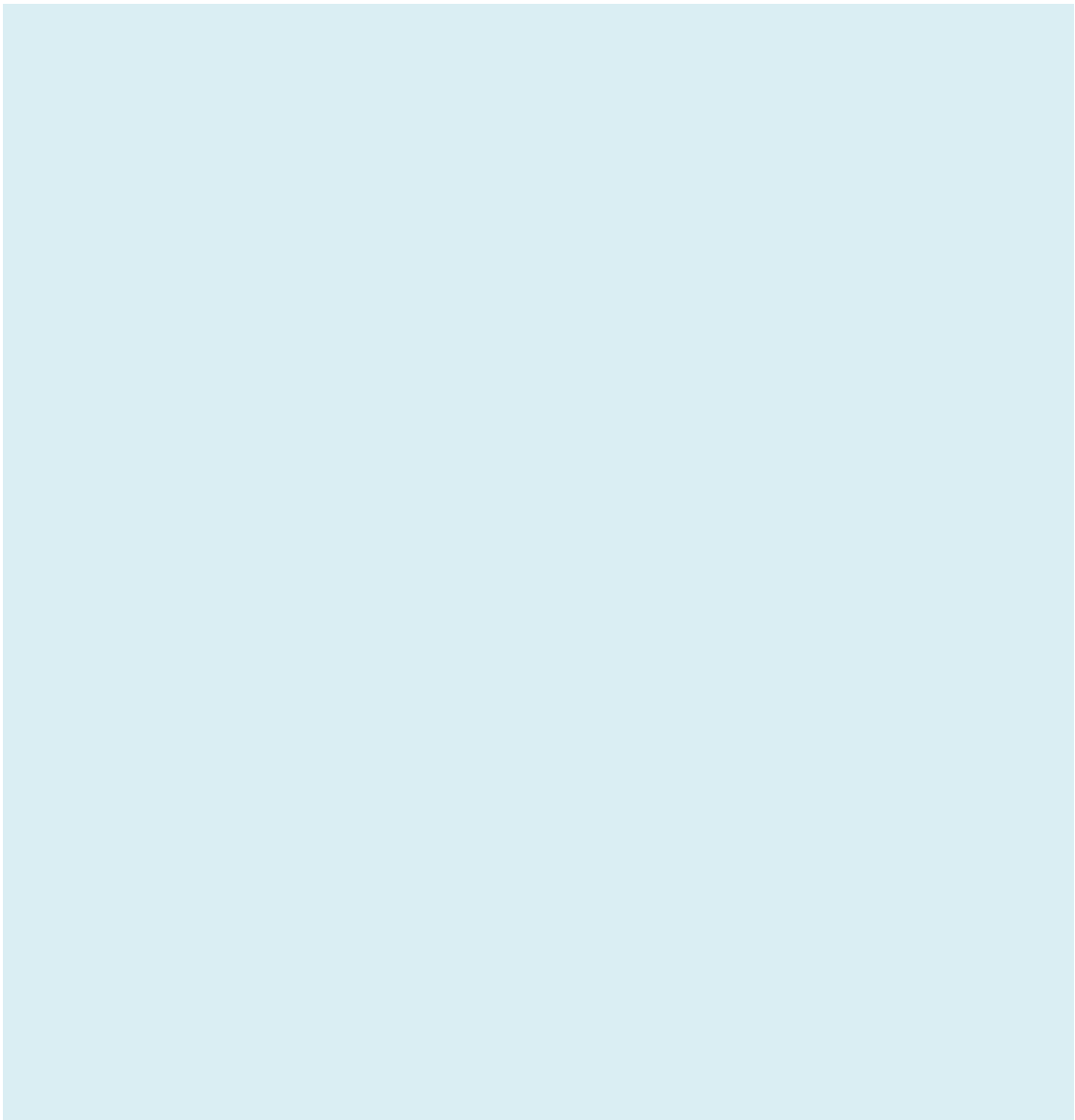
Multi-pronged approach to identify the beneficial owner(s) behind legal persons, such as companies and foundations

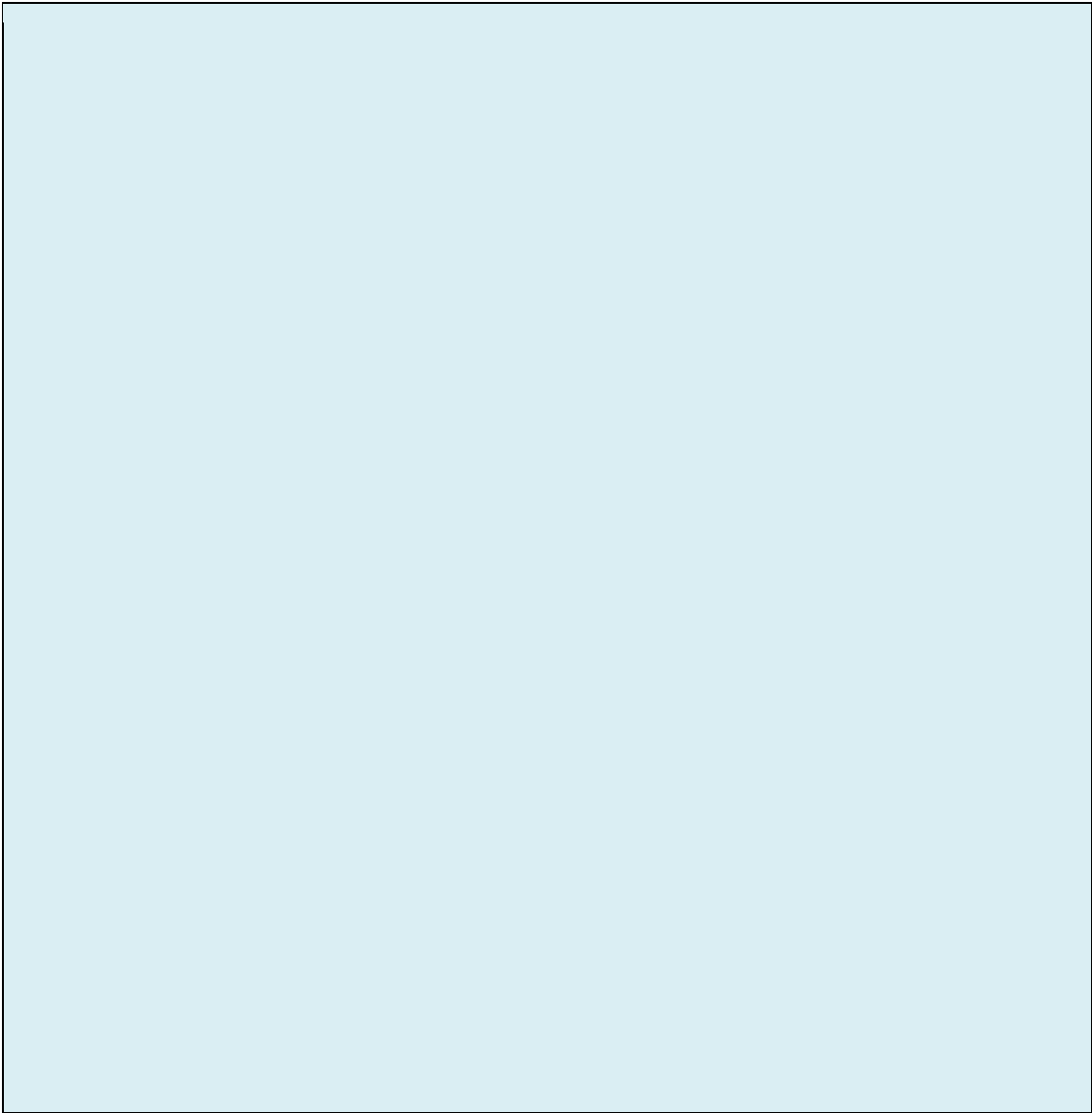


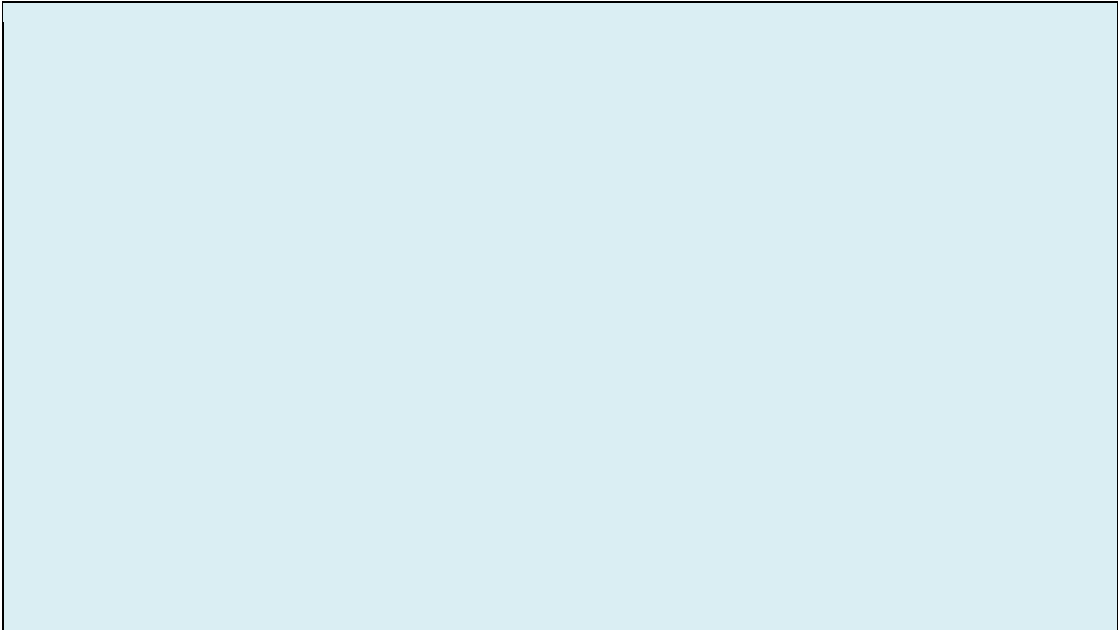
Key features of an effective system to identify the beneficial owner(s) behind legal persons, such as companies and foundations



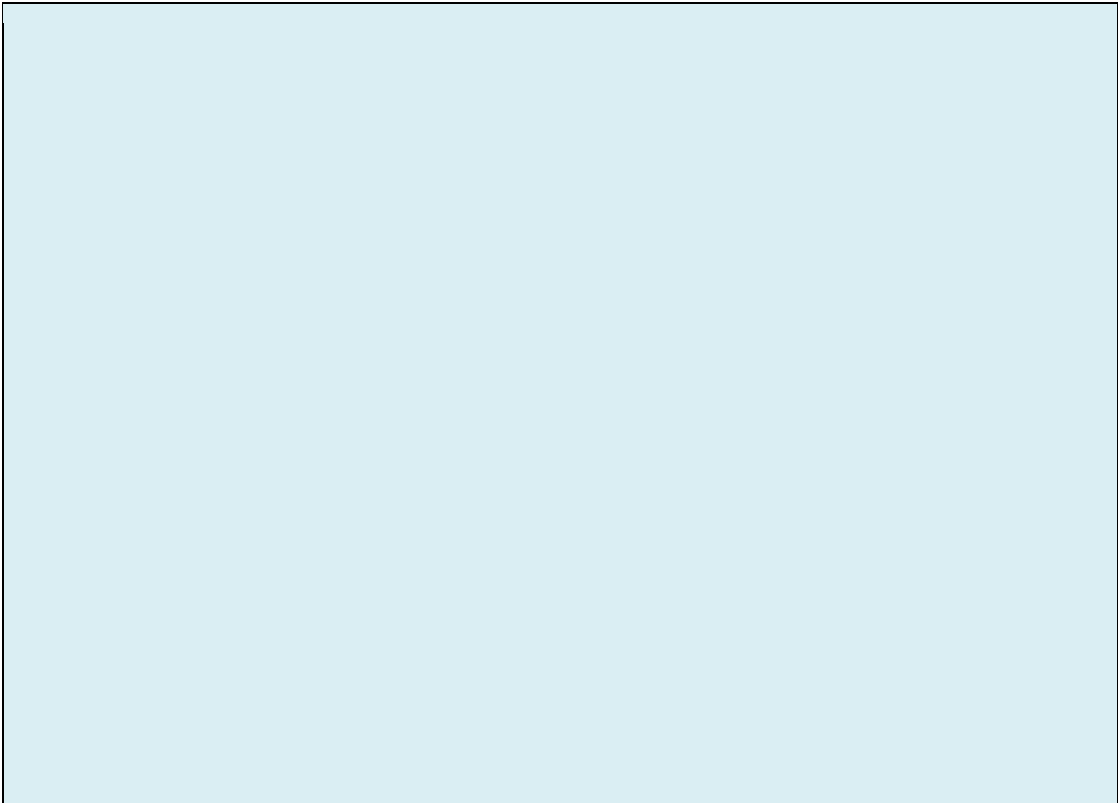


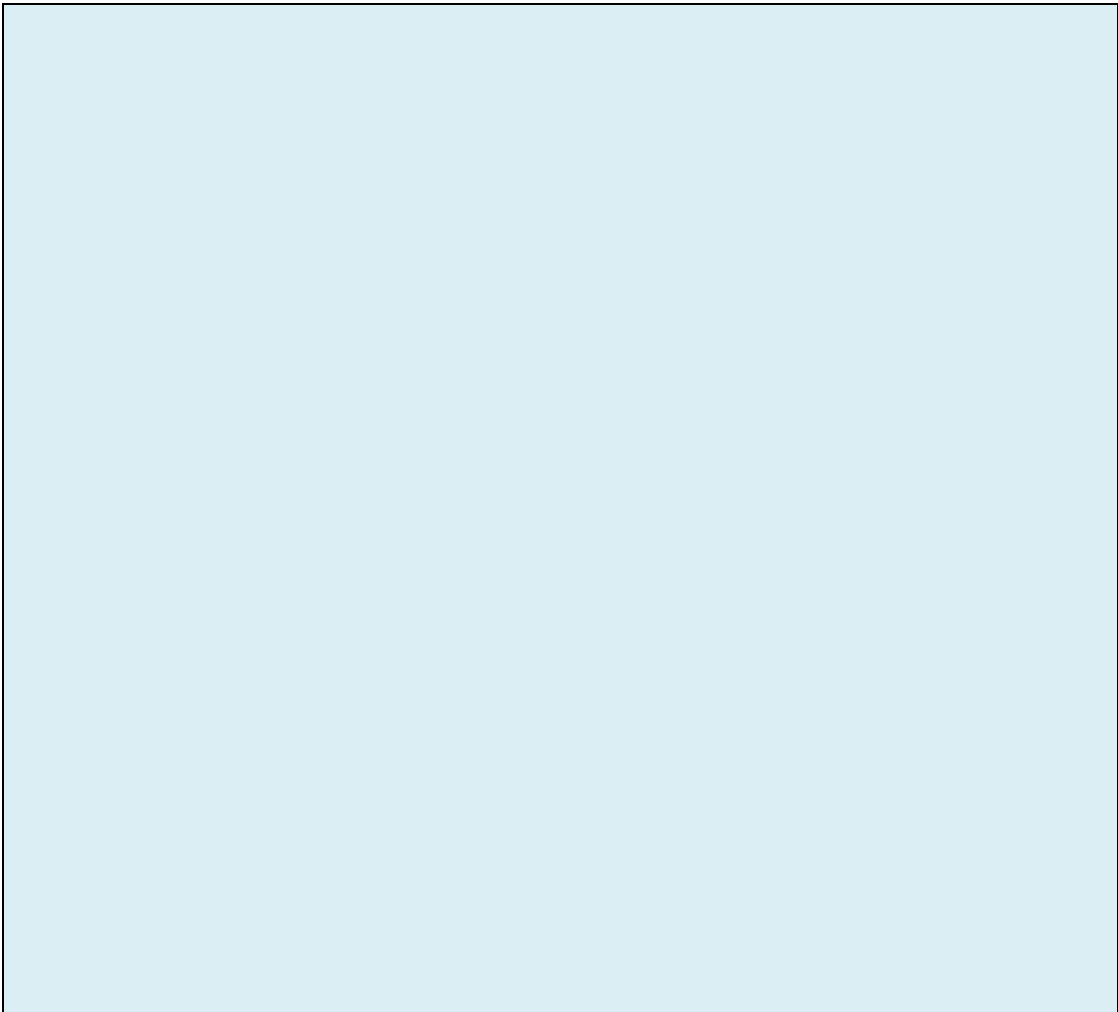
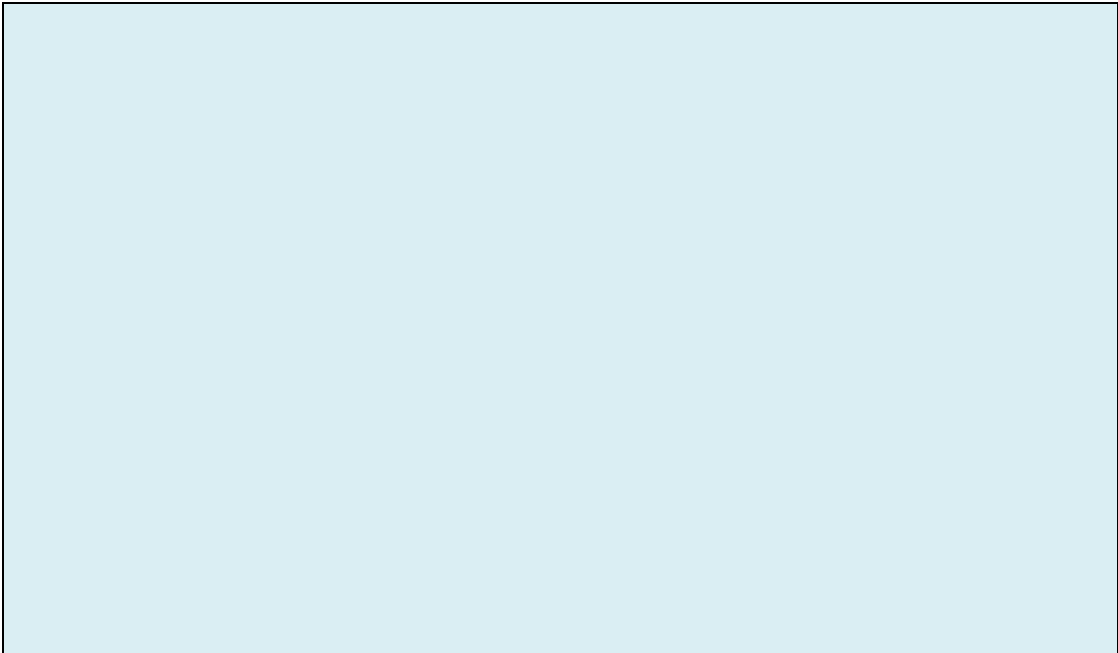




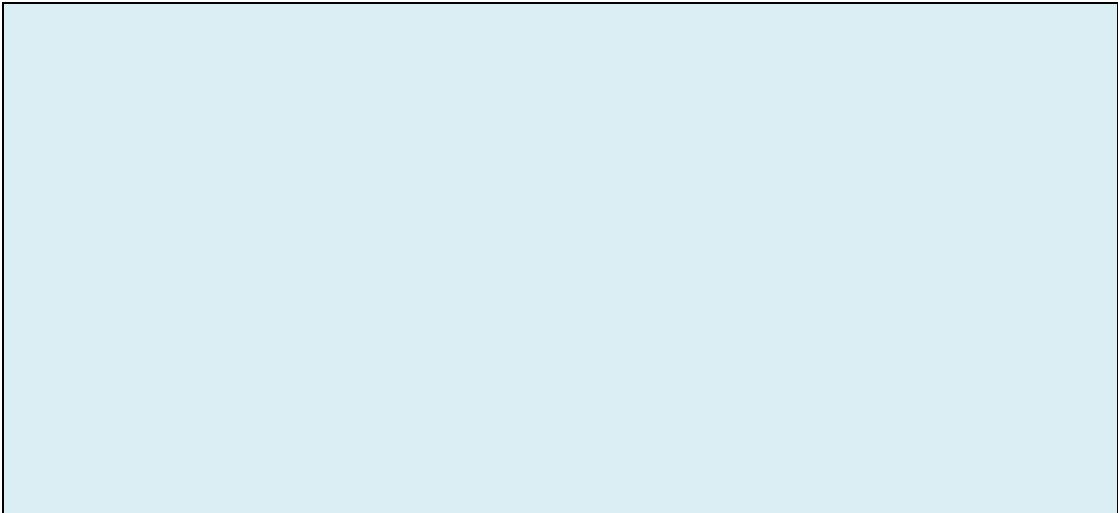
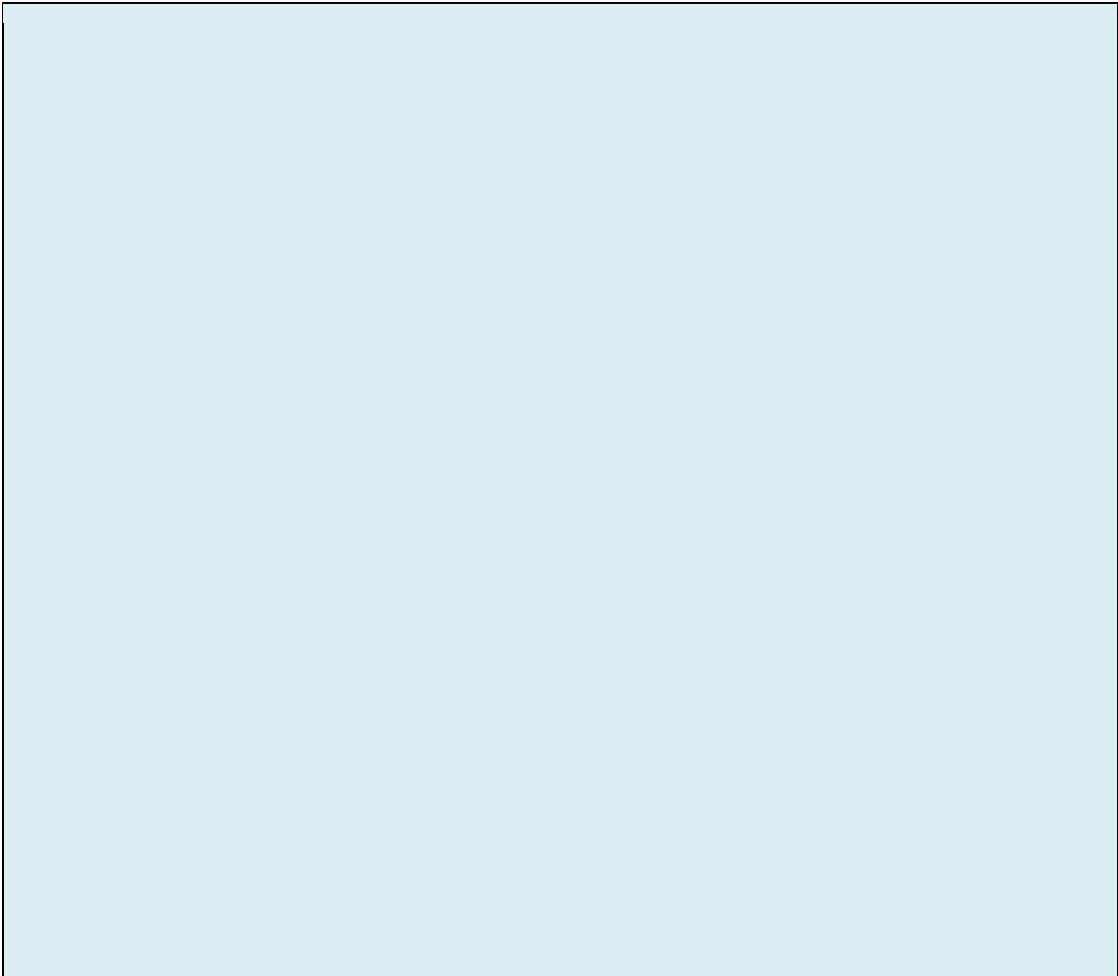


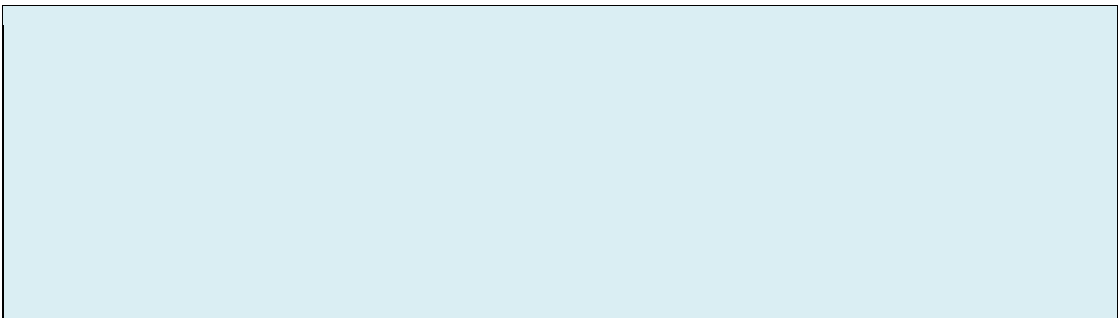
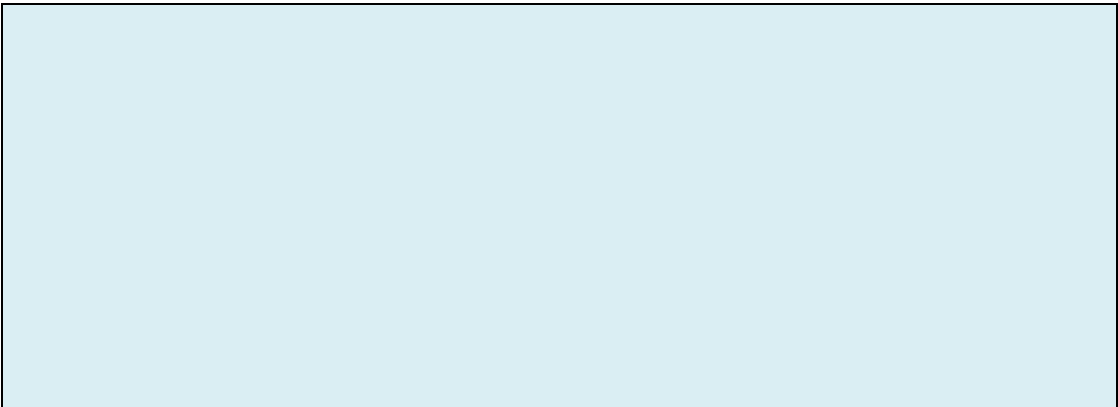




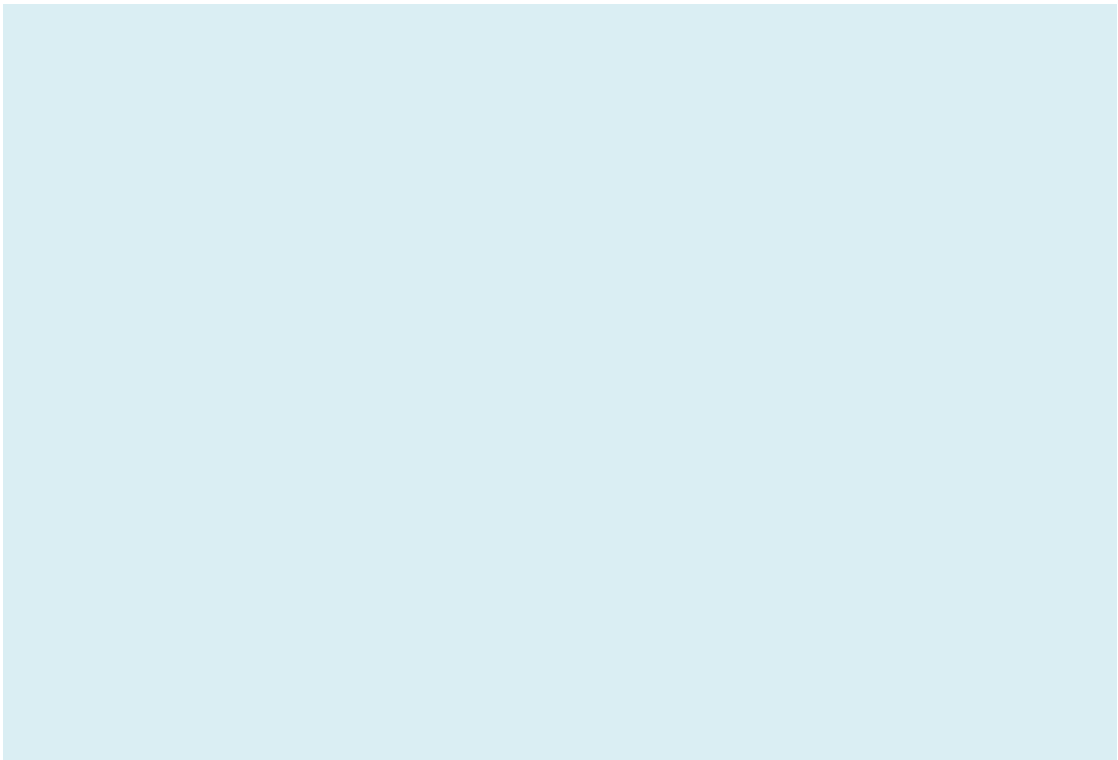


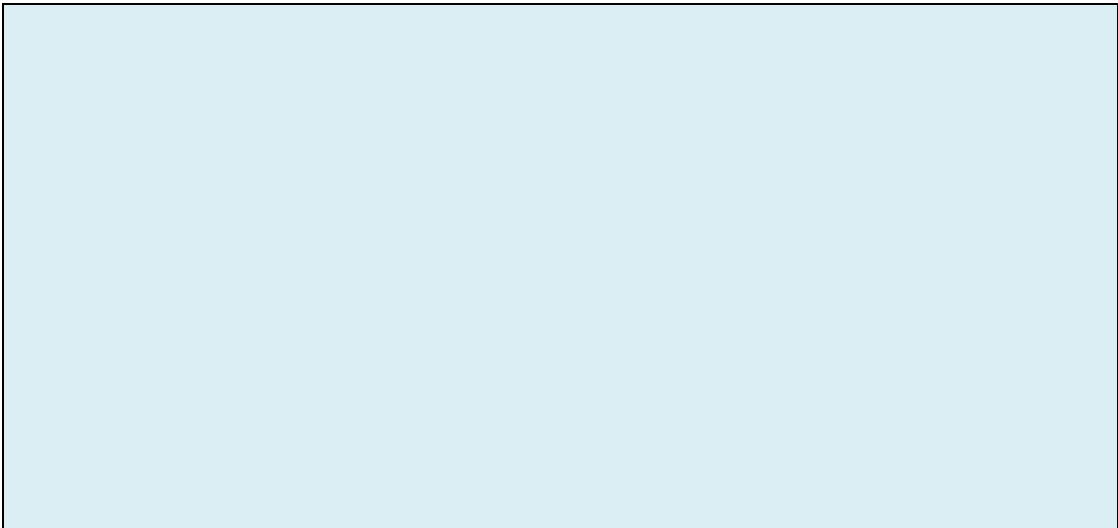
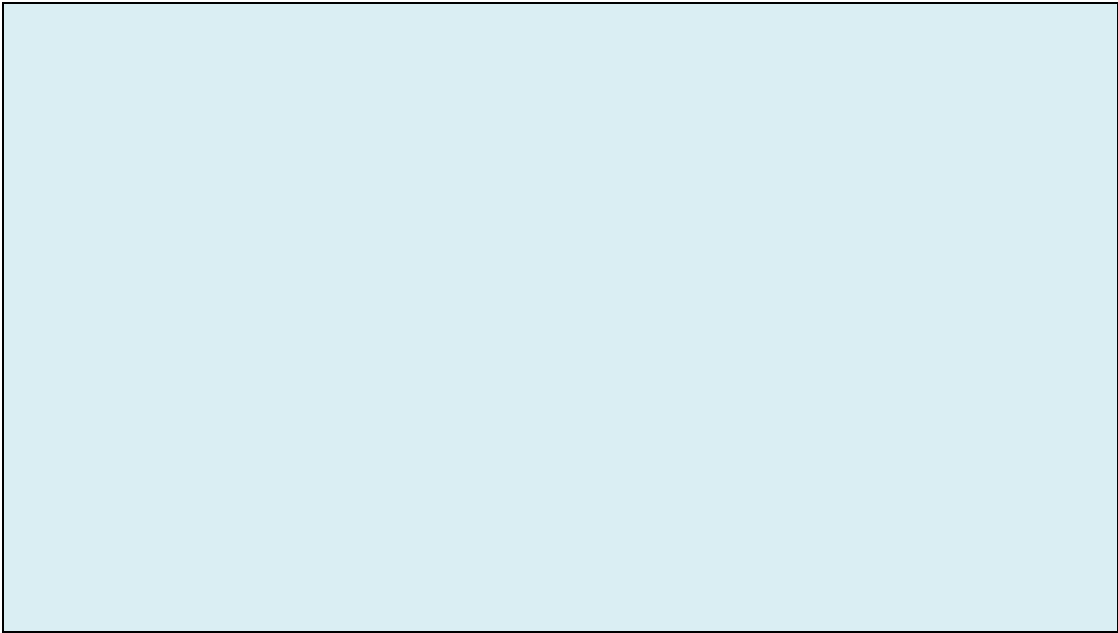
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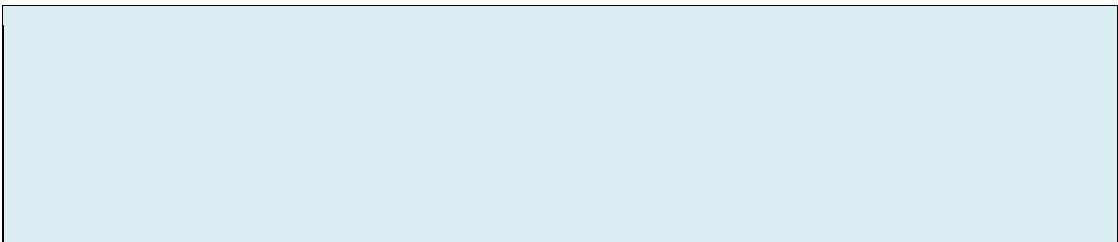
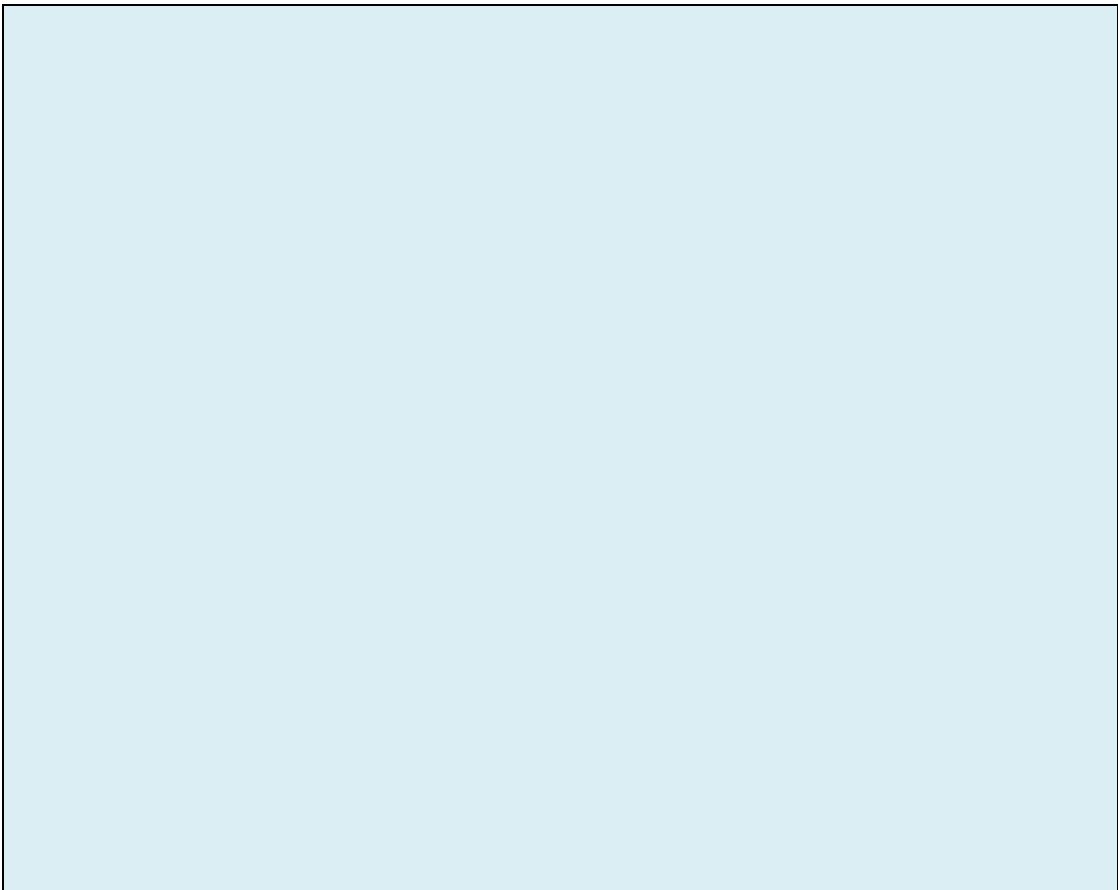
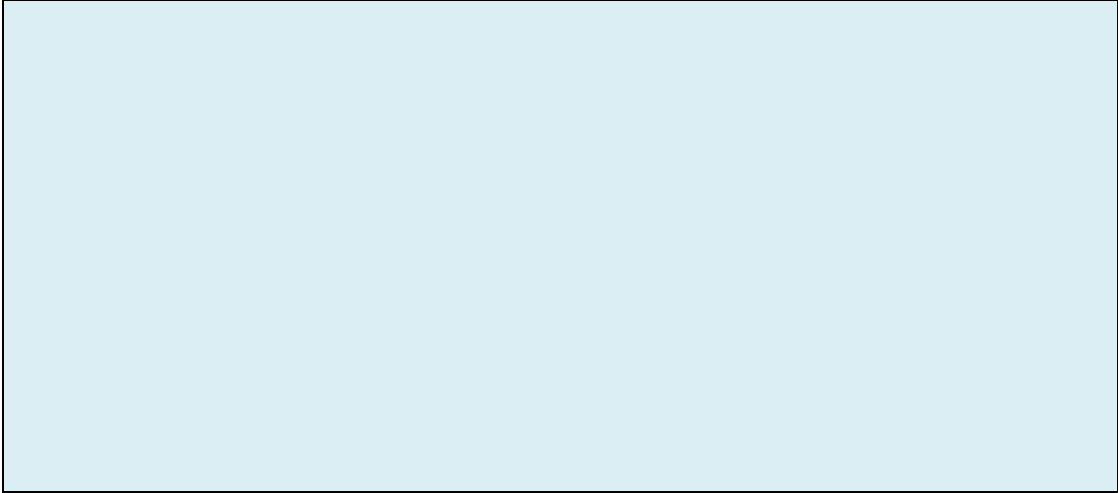


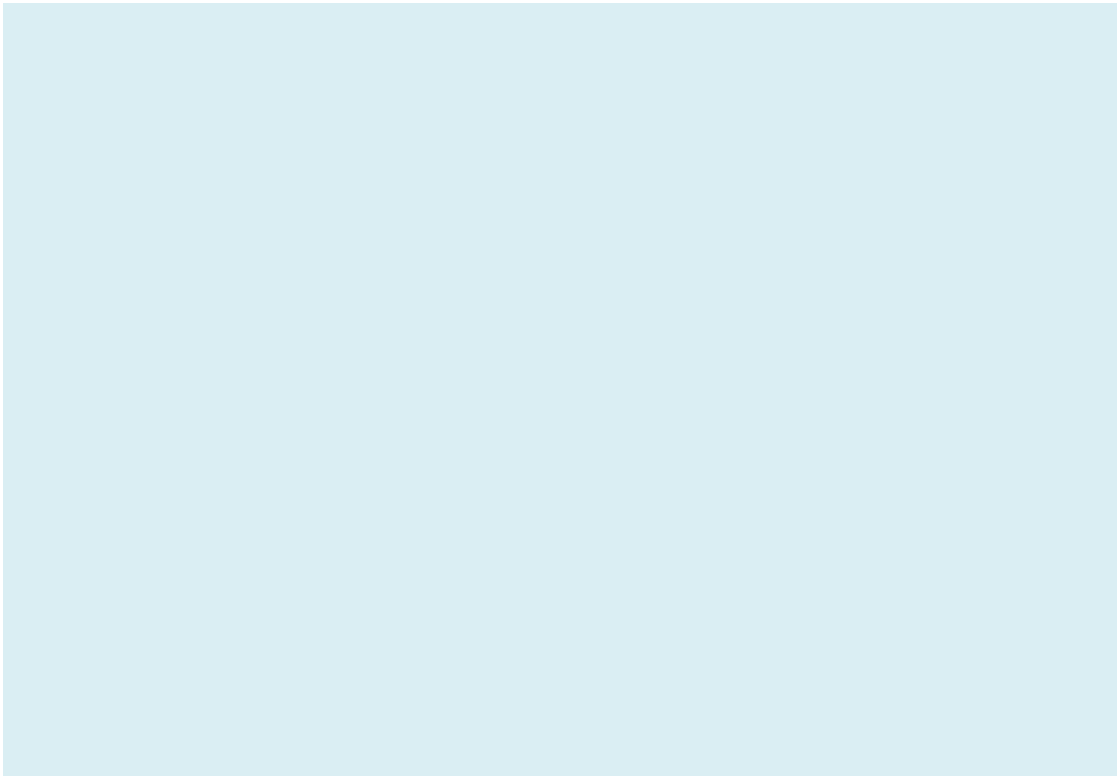


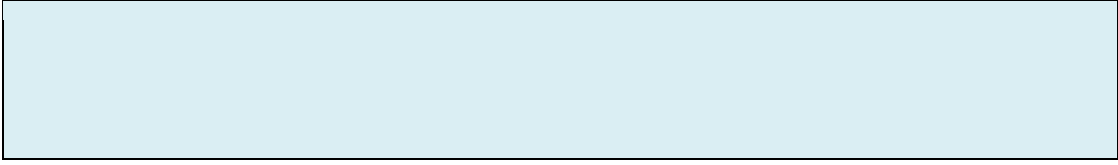


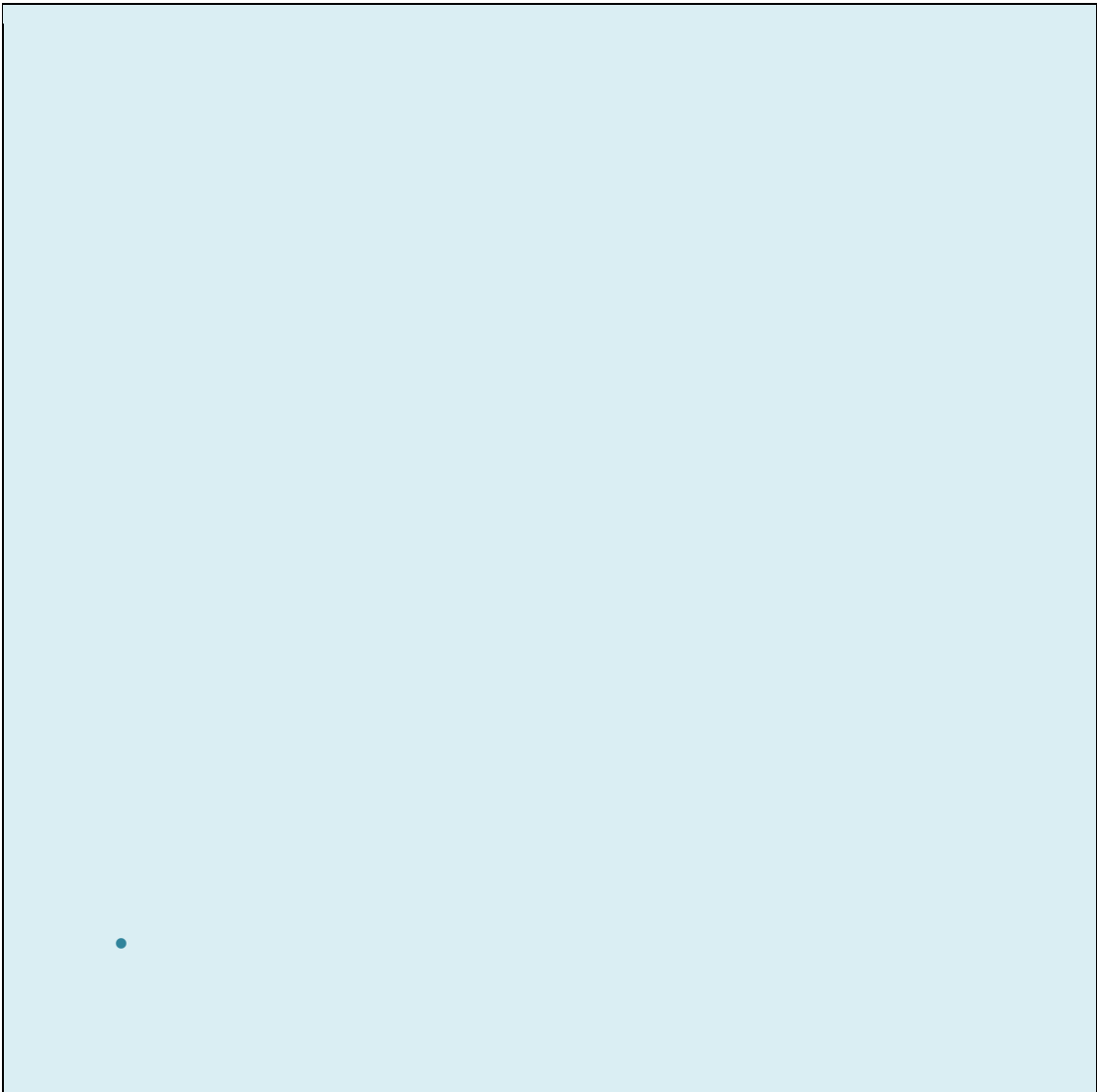


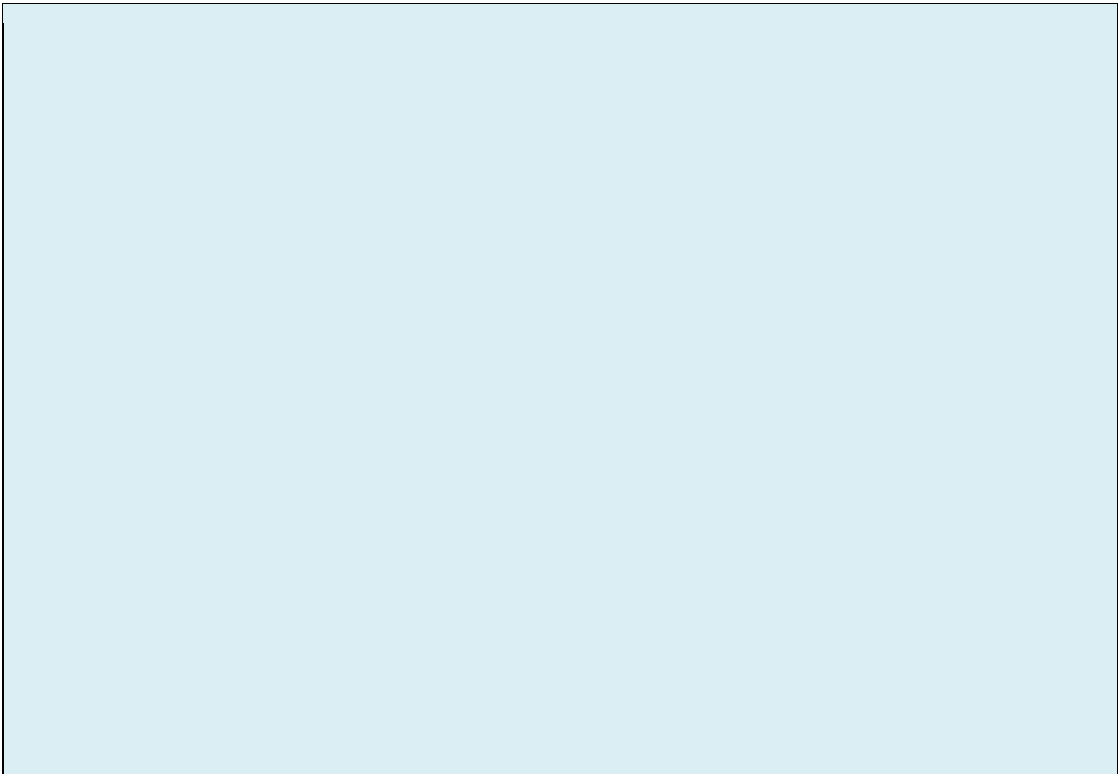




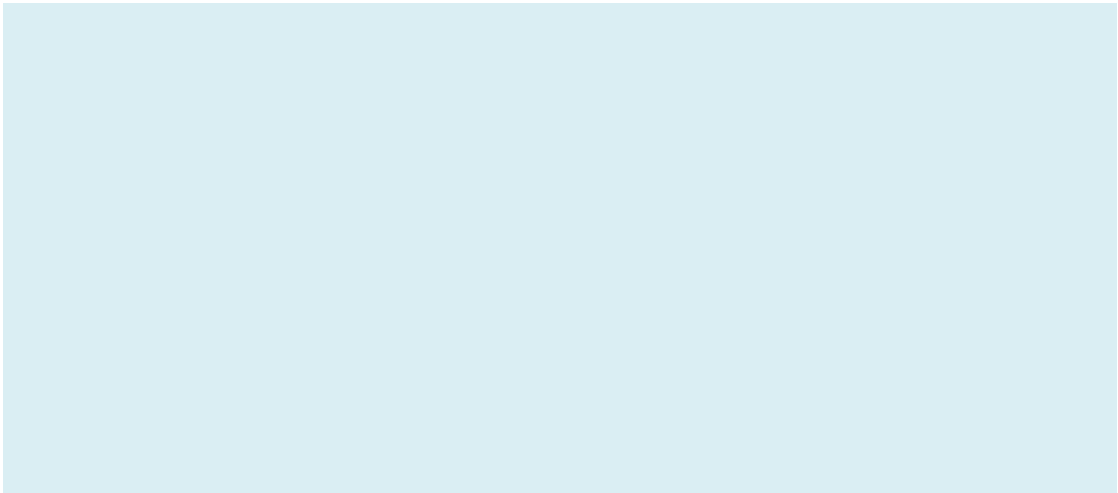


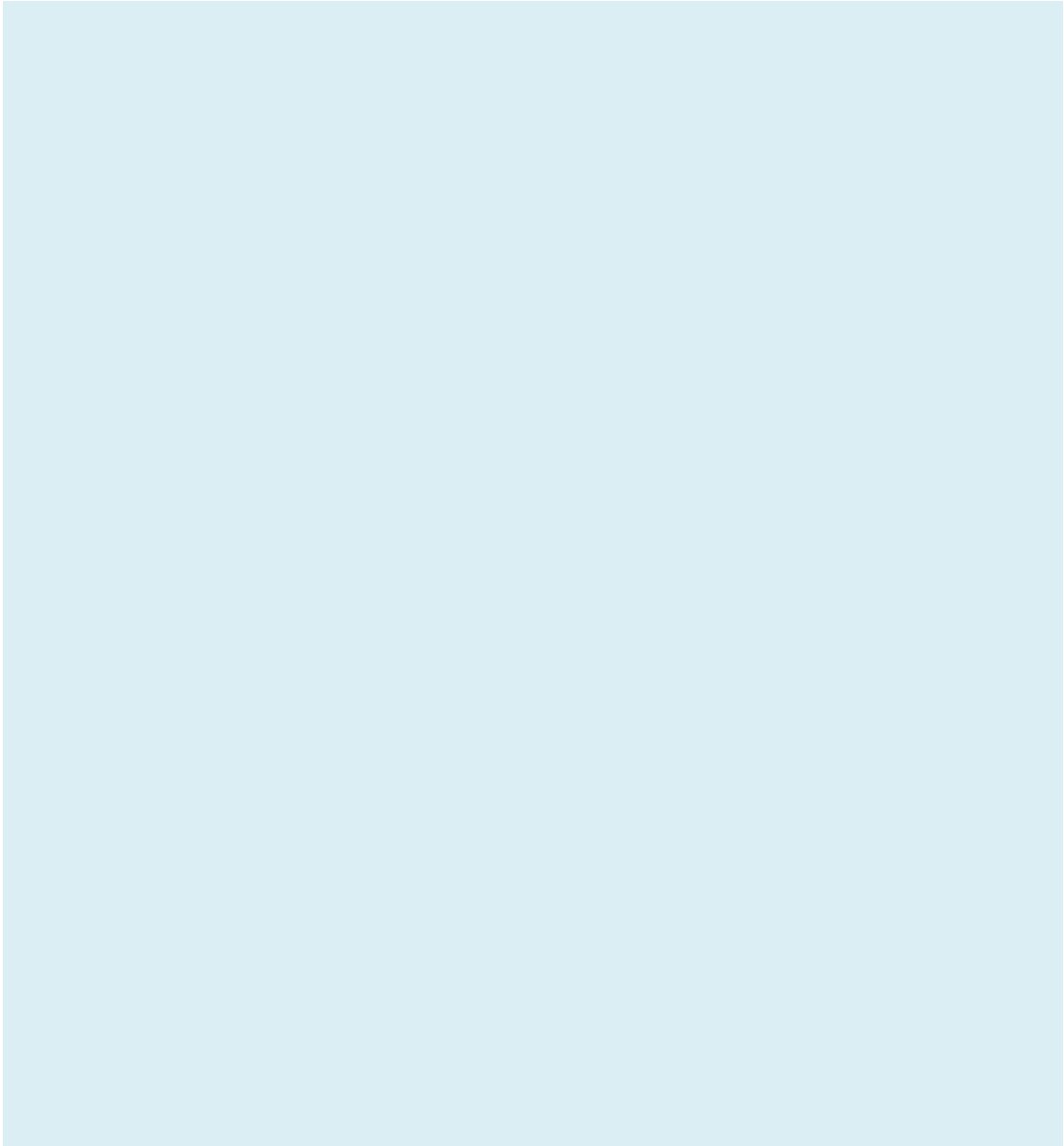
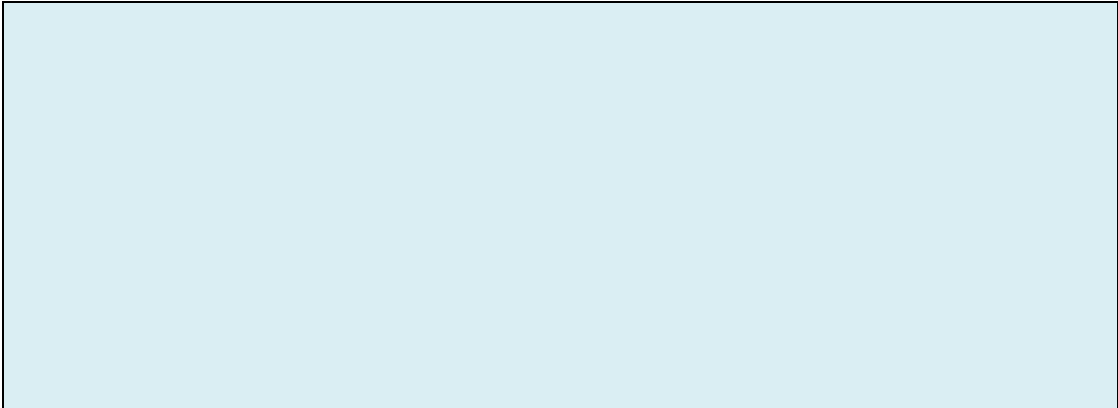


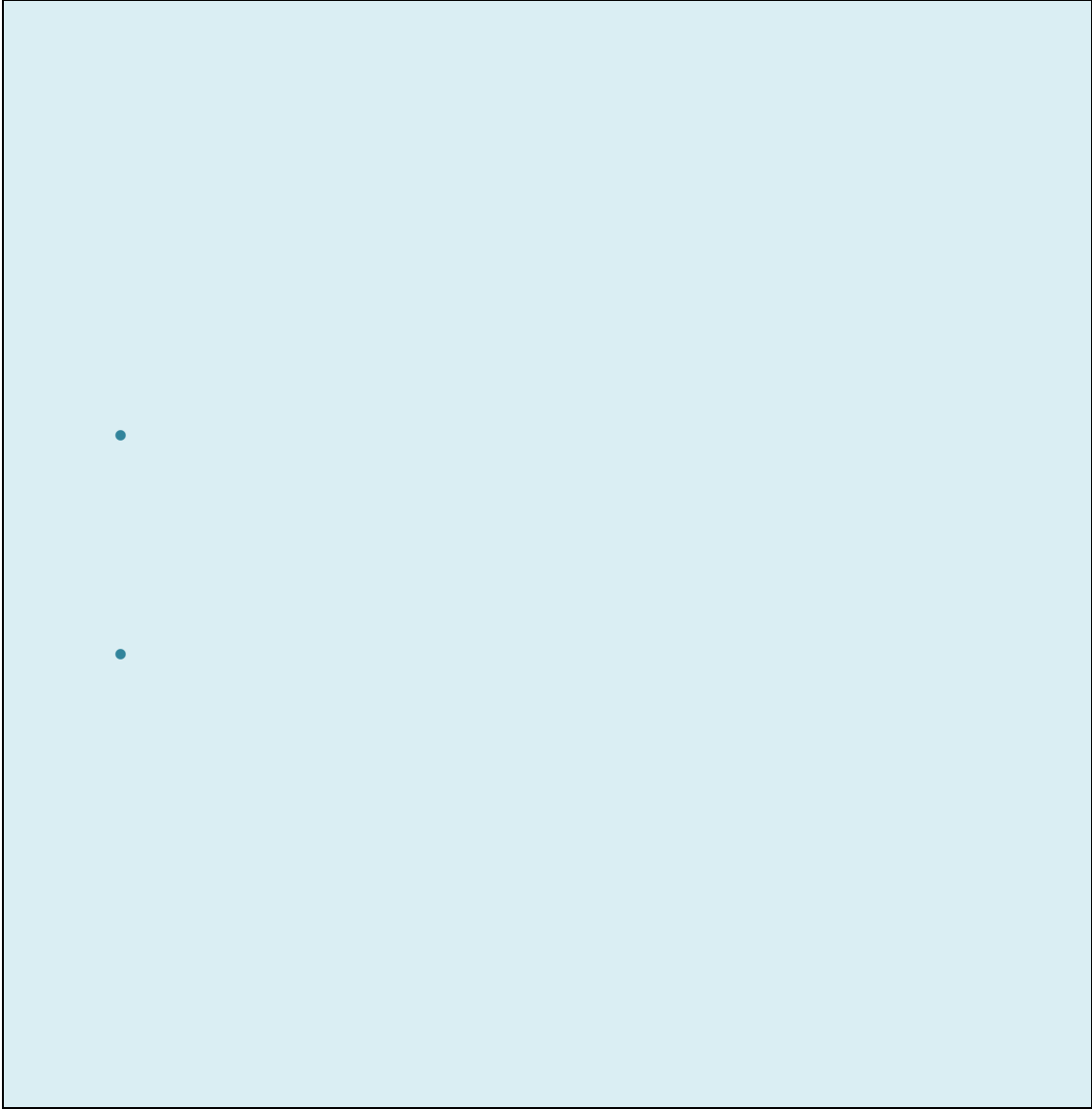


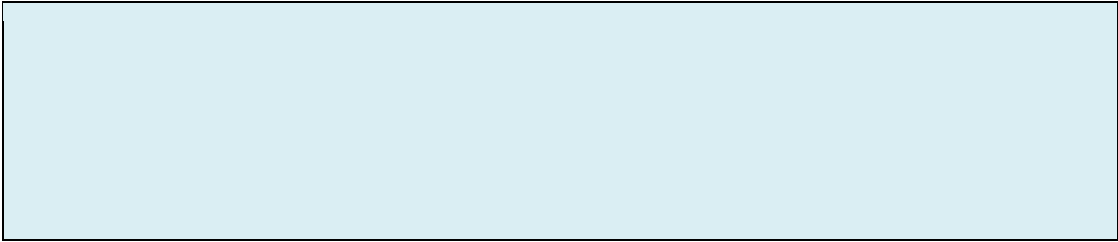
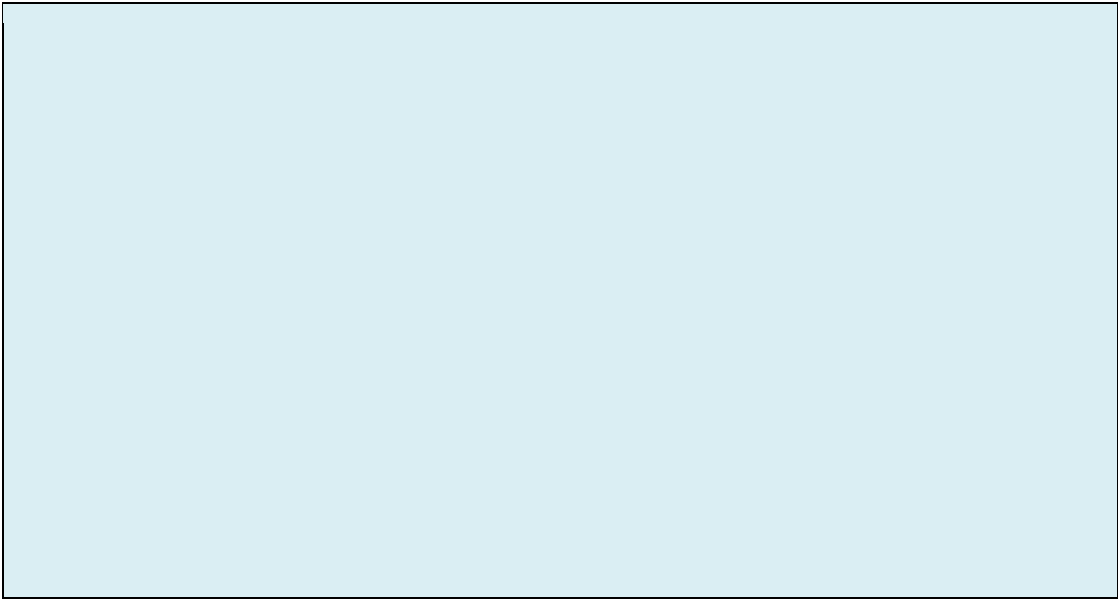


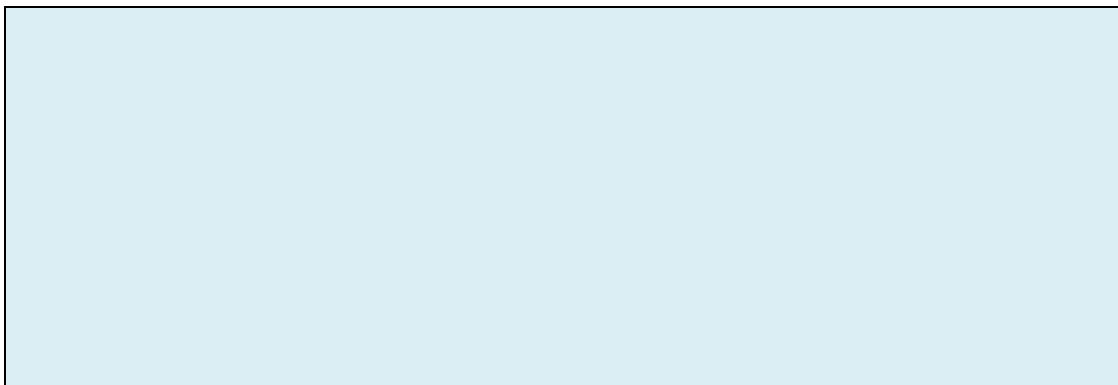


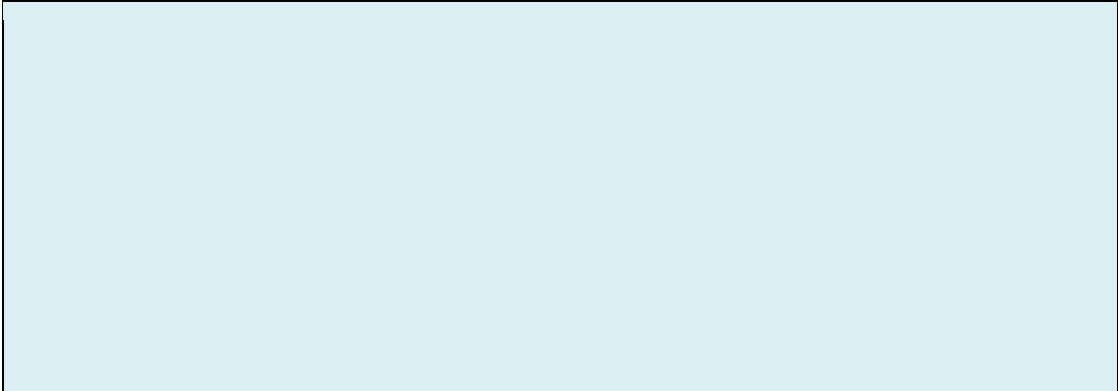
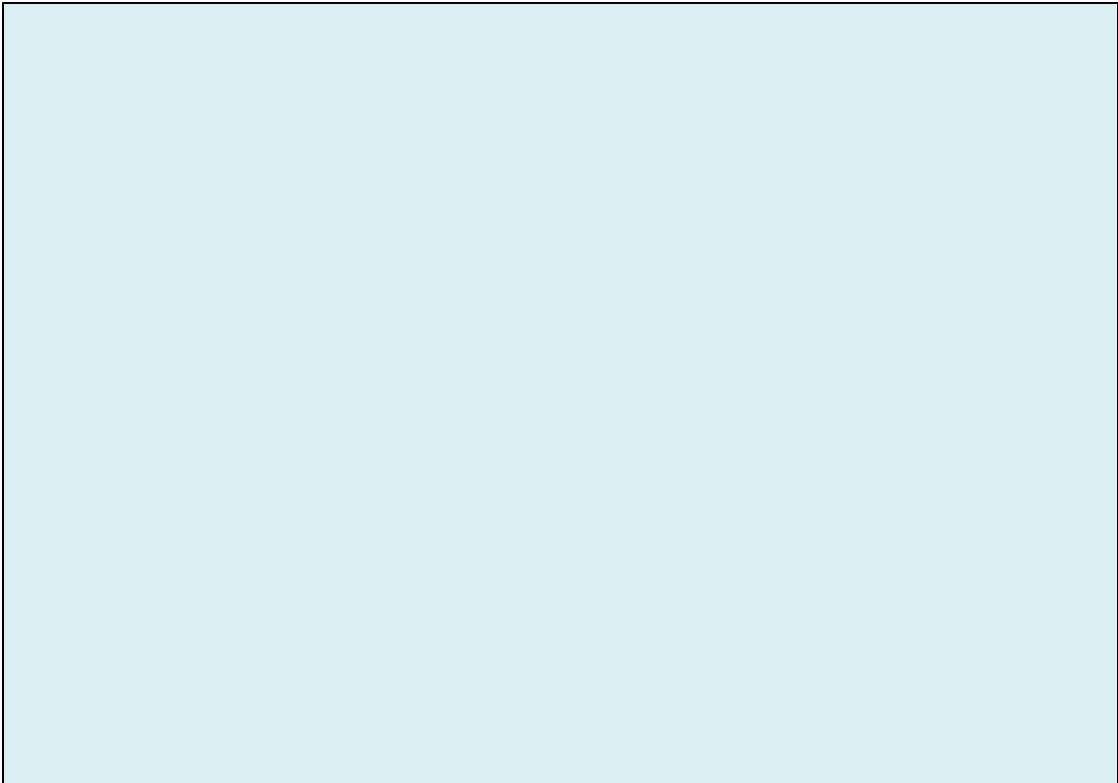




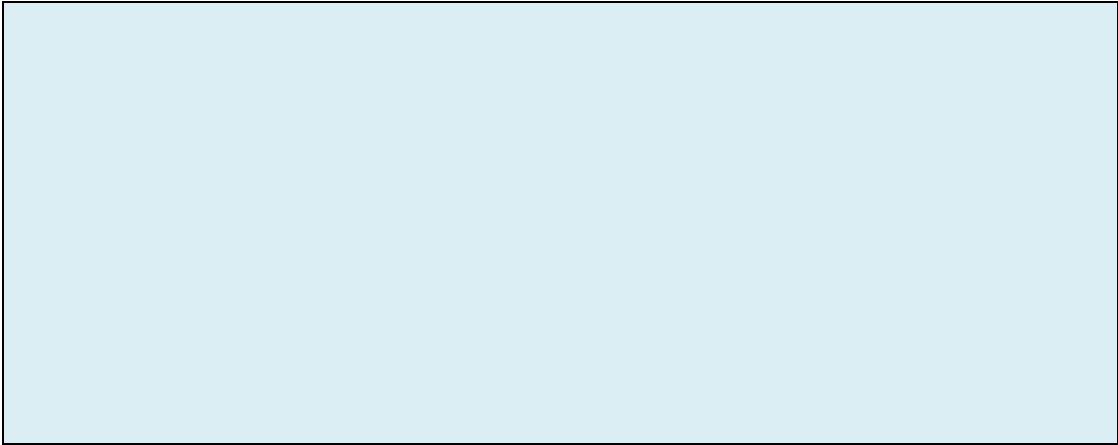
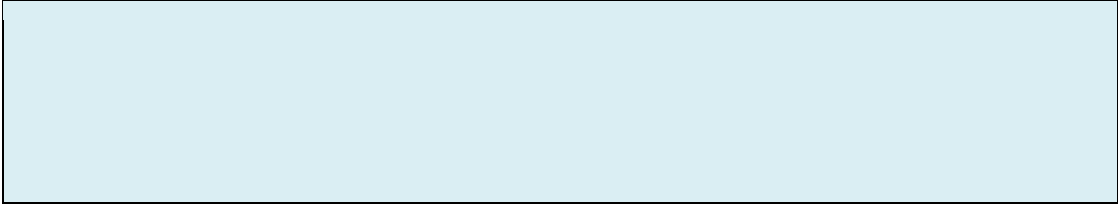


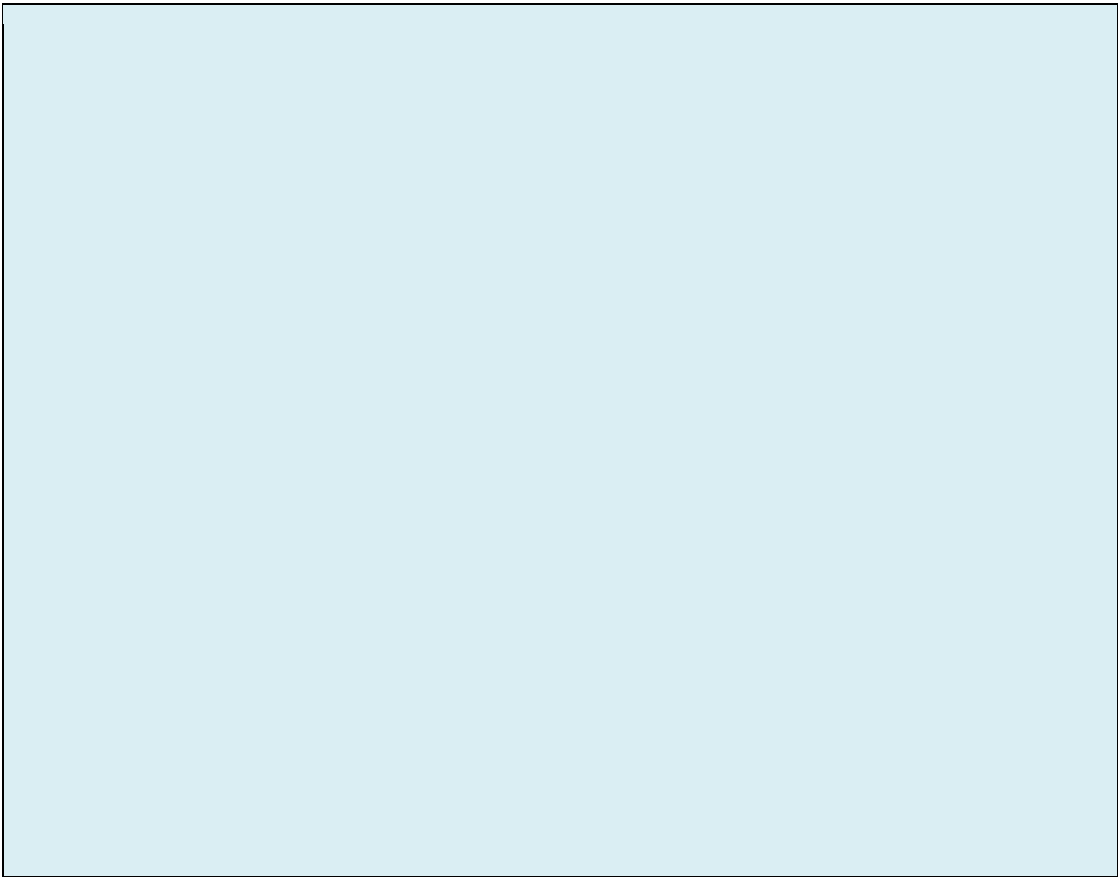
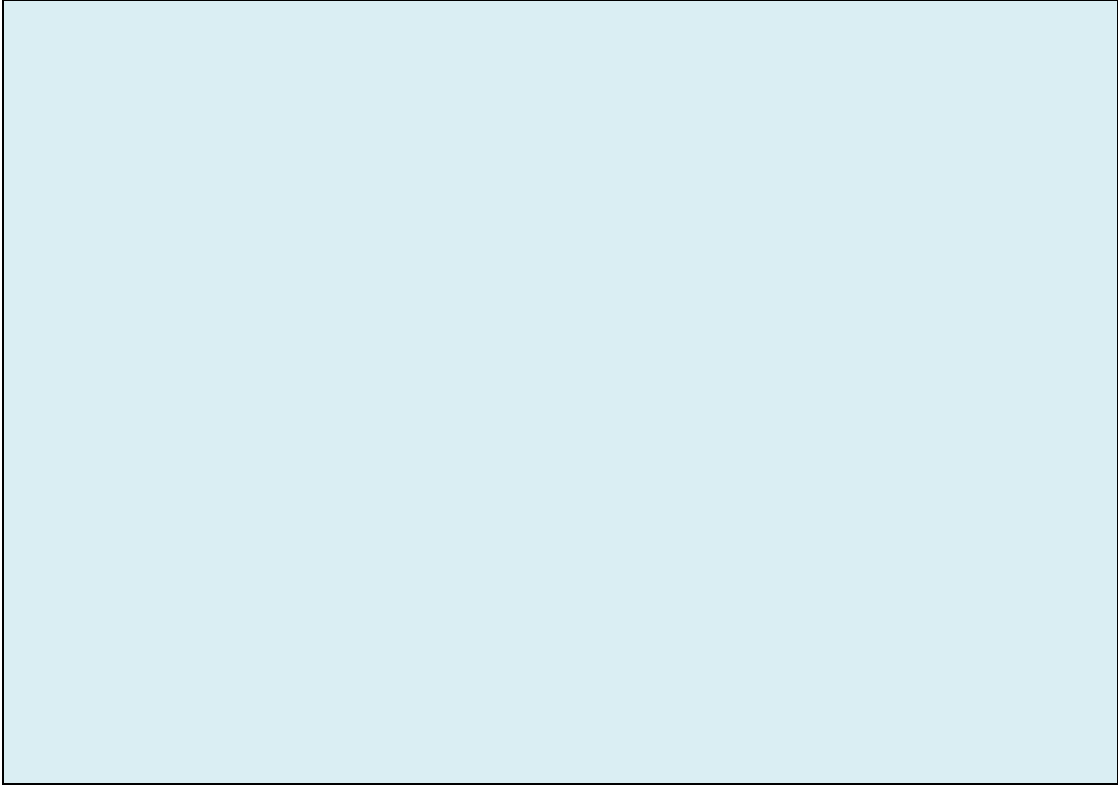


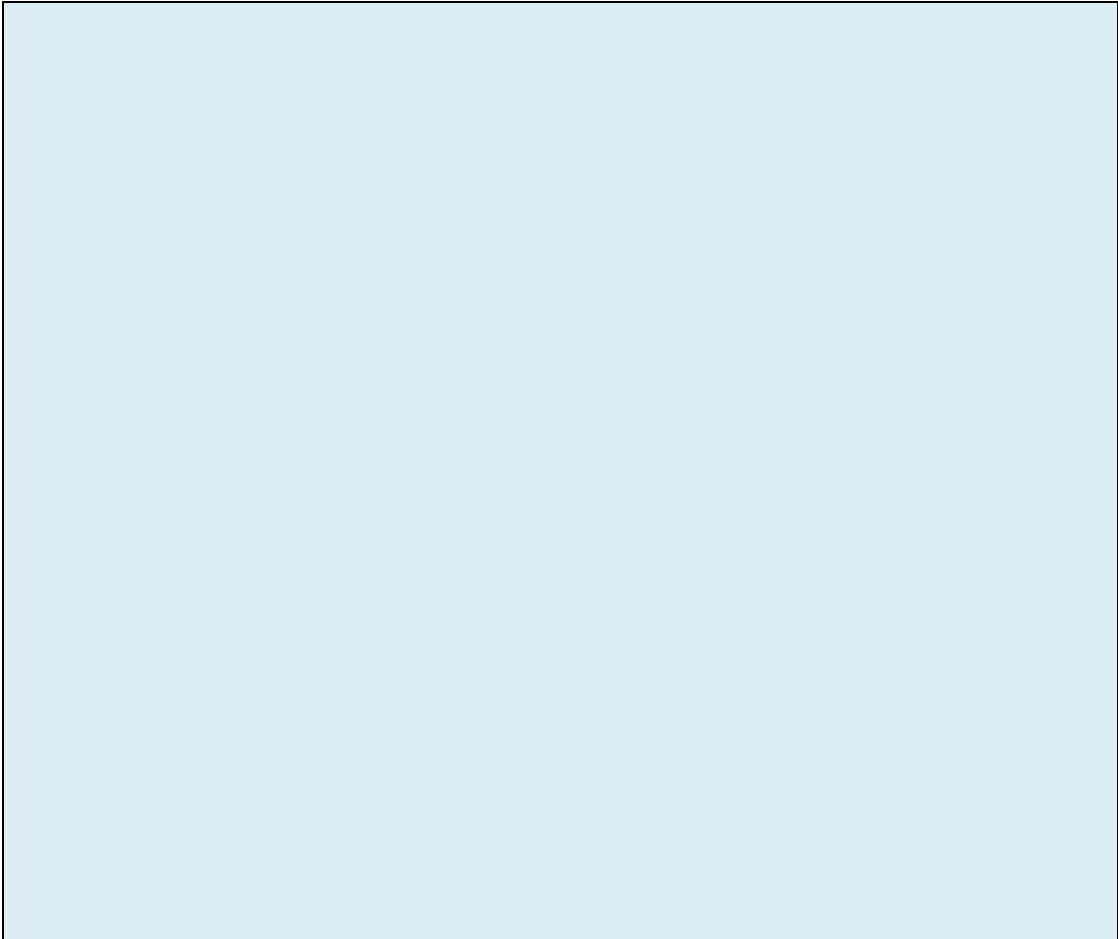




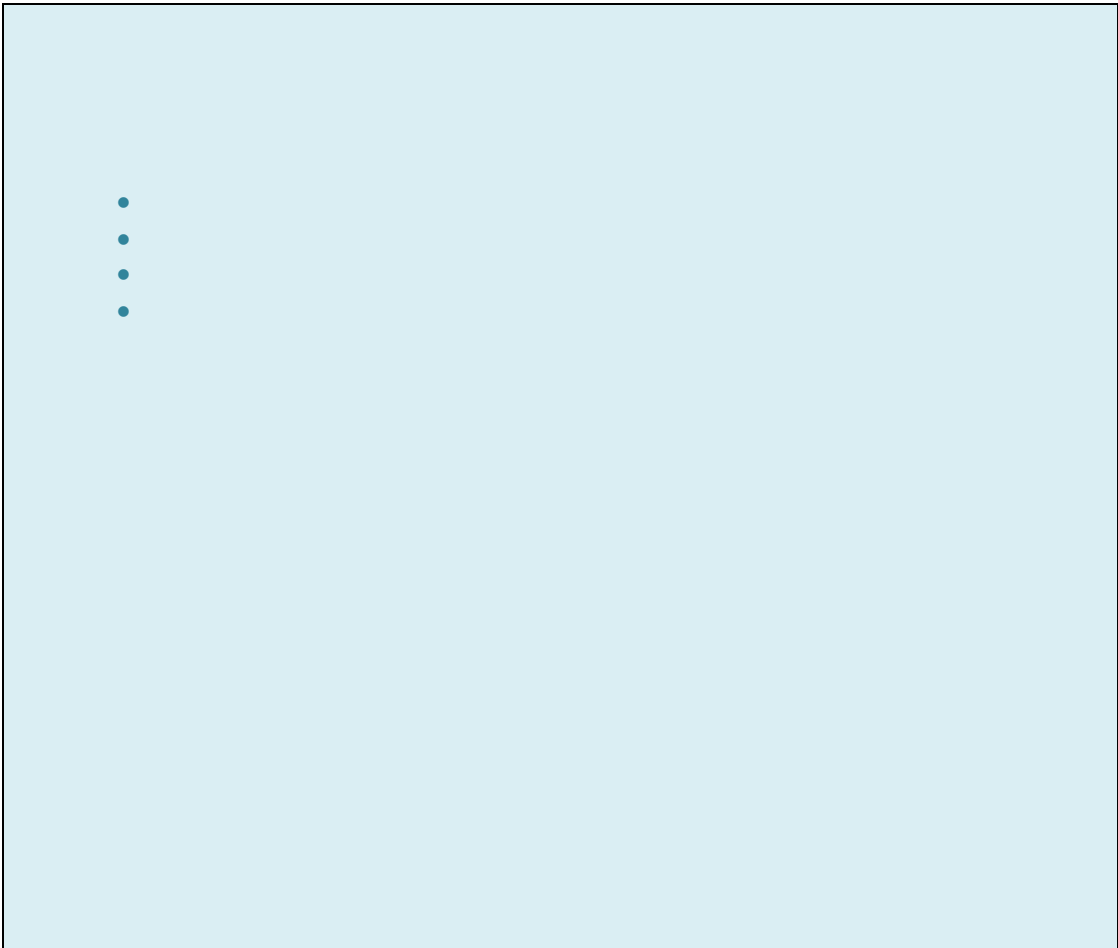
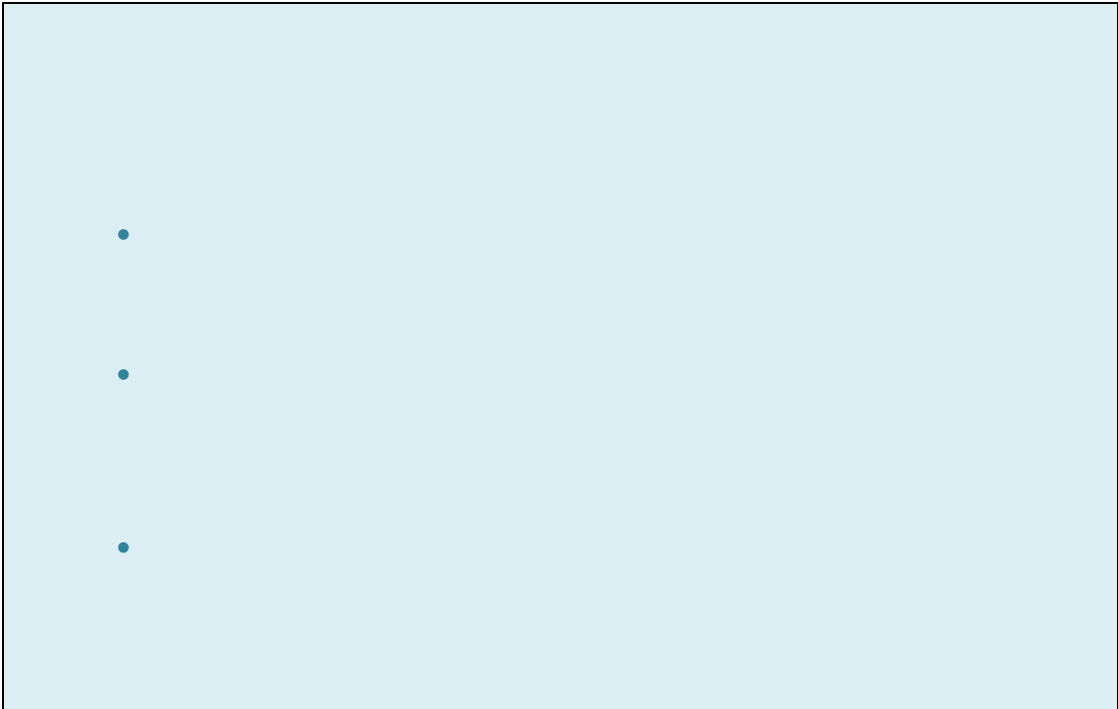


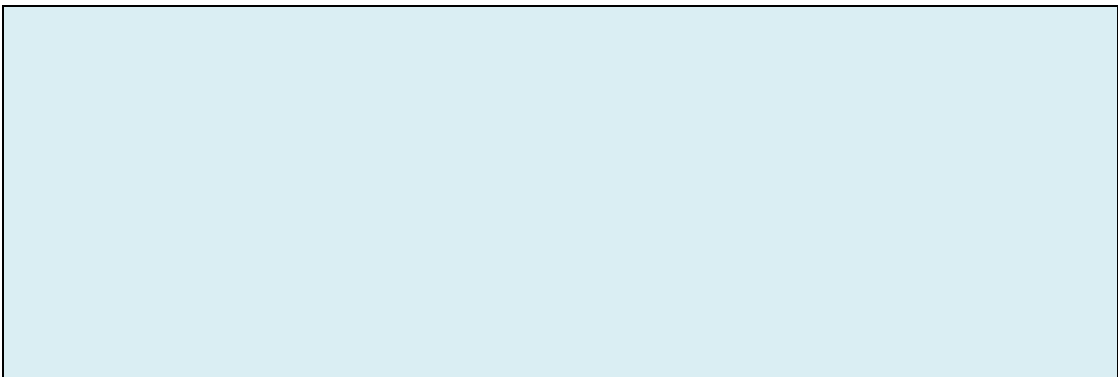
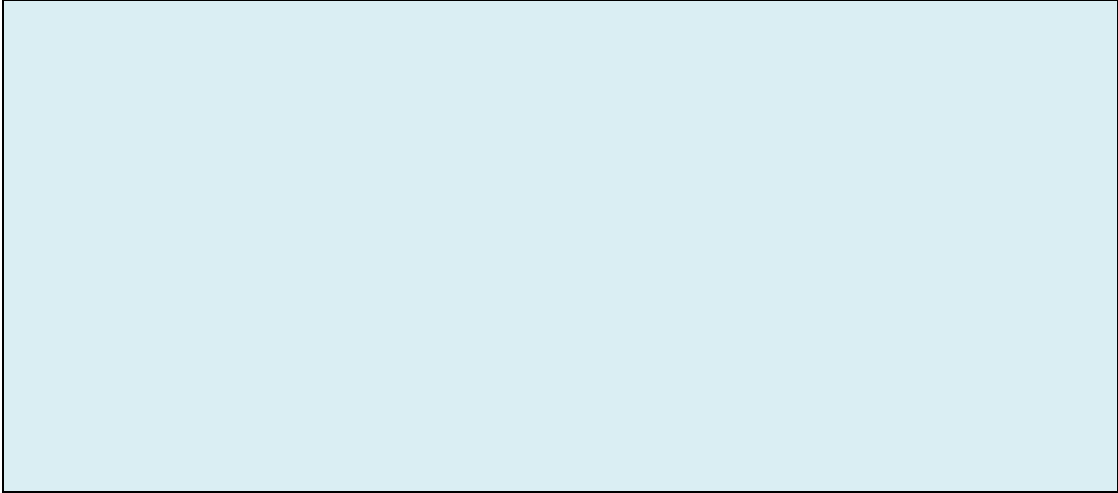


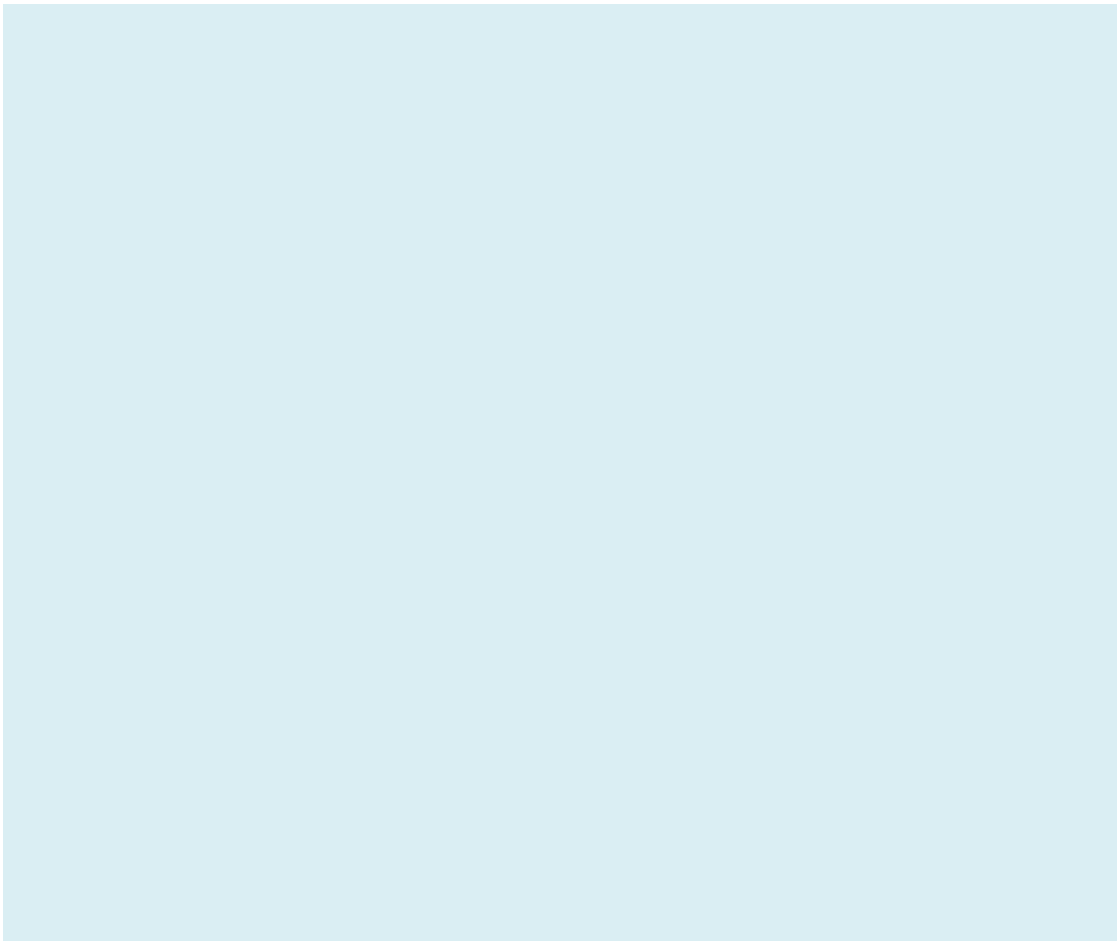


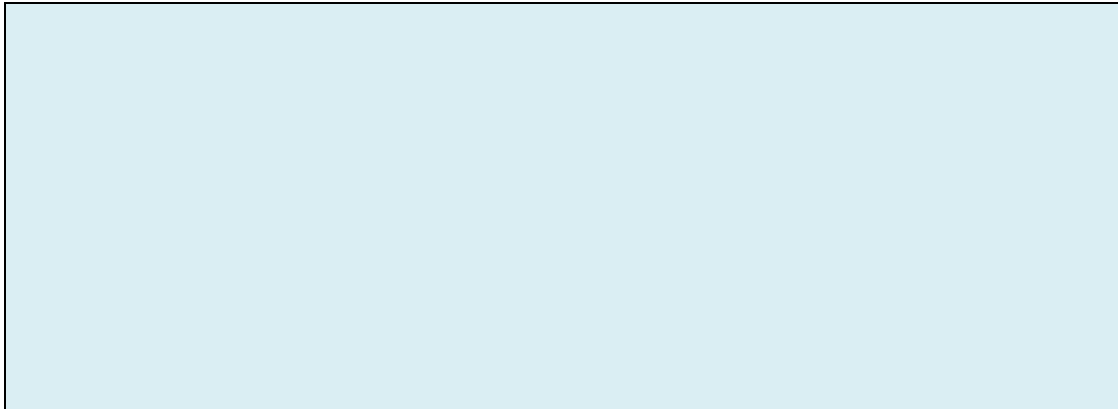


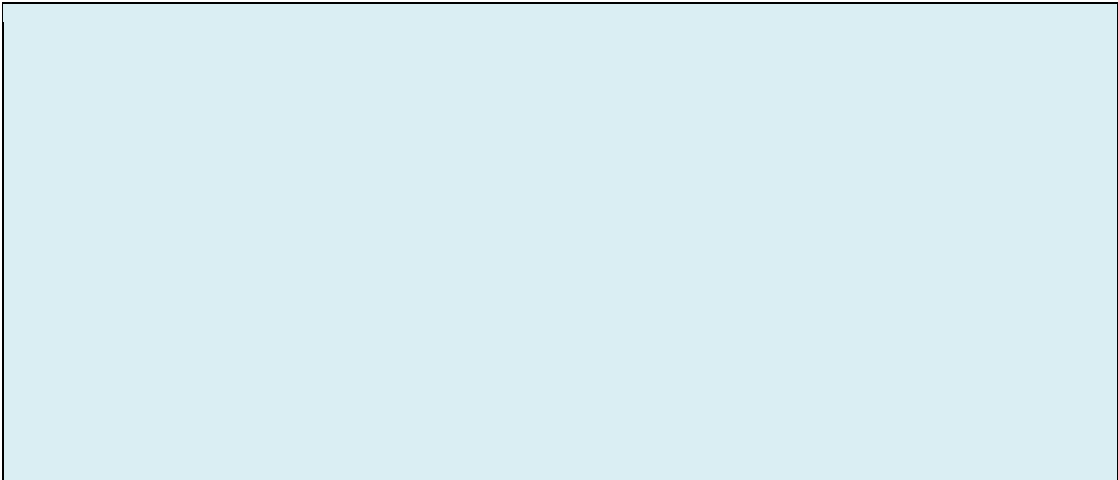
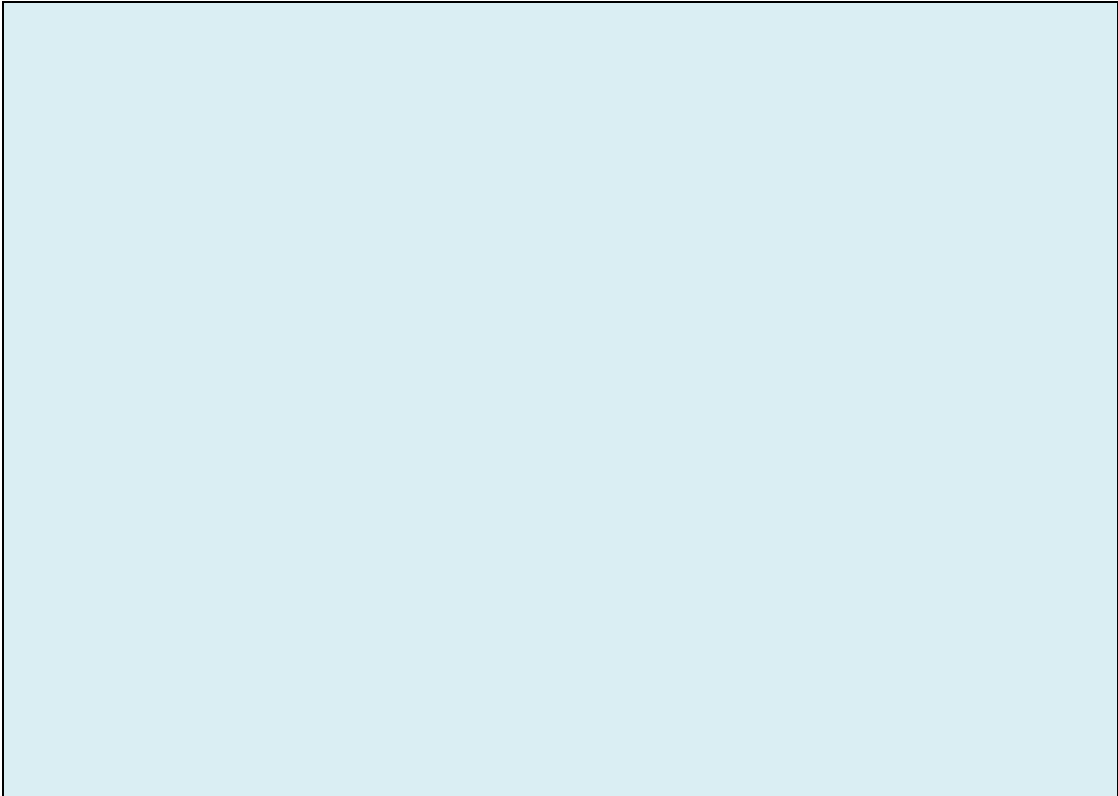
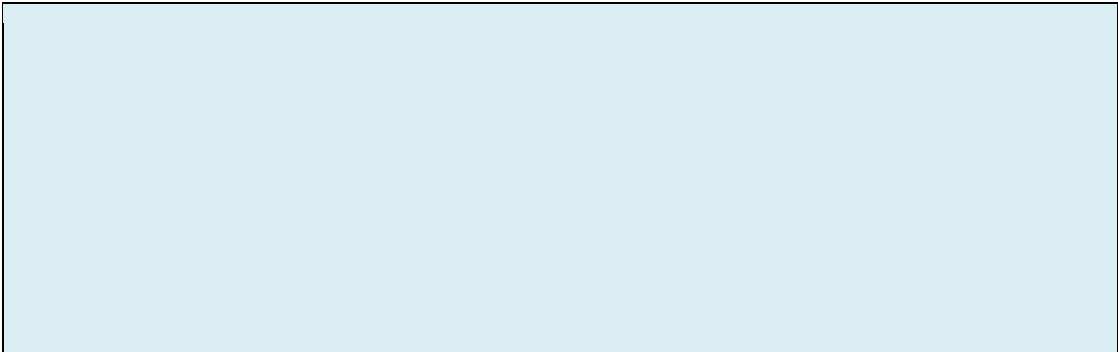




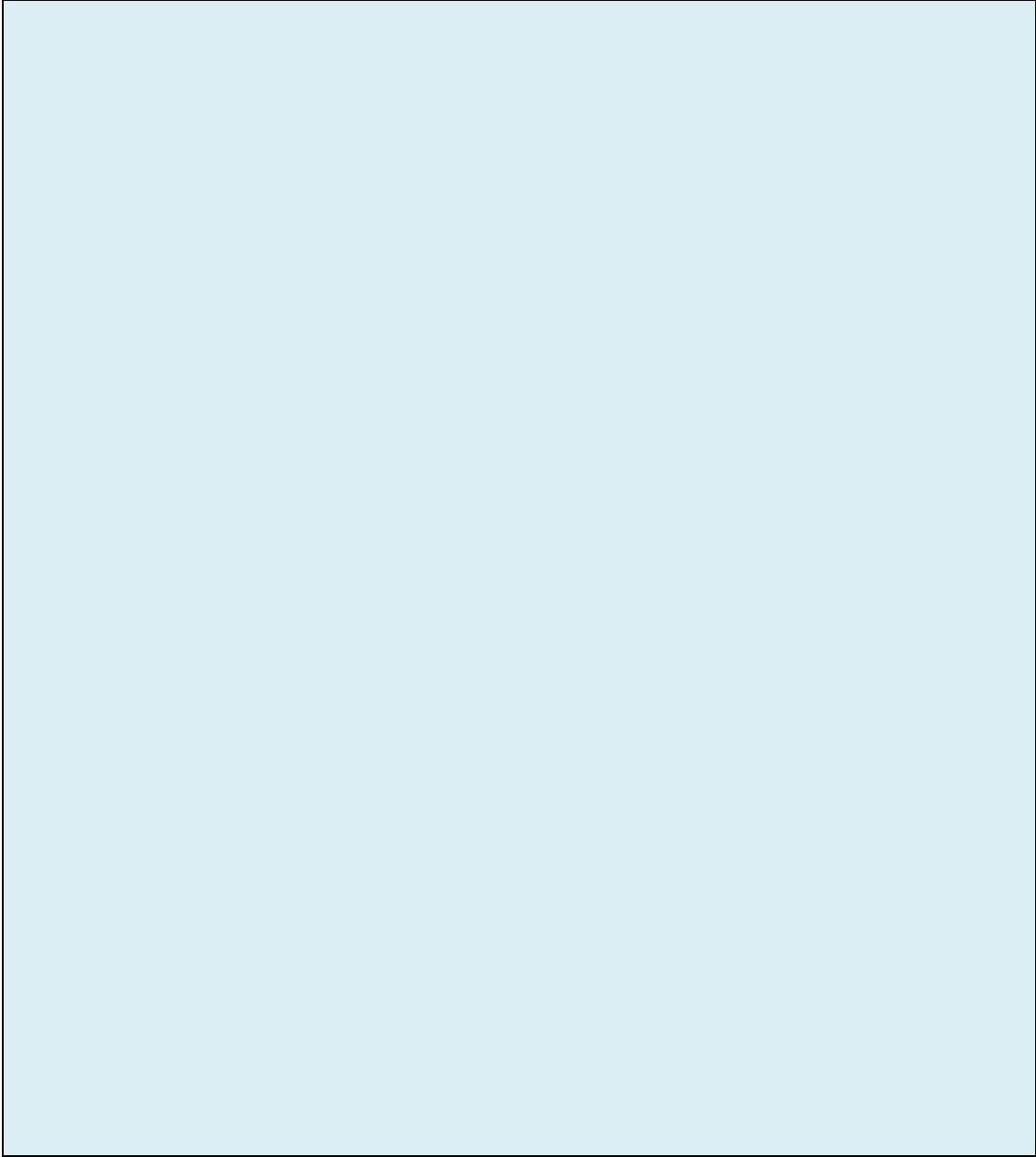




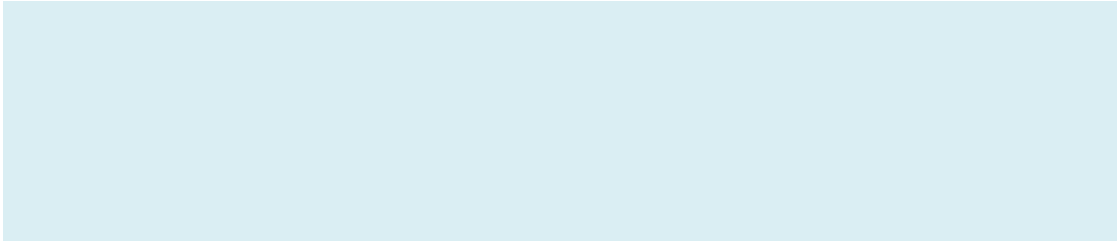












Information on beneficial ownership of overseas entities

No specific requirements

Not applying specific *ex-ante* requirements on legal persons registered abroad, but only seeking mutual legal assistance when there is a problem

Re-registration

Requiring legal entities with a local presence to re-register with local authorities to disclose ownership.

Re-approval

Requiring re-approval by domestic national authorities based on detailed investigation of the relevant legal entities

Rating jurisdictions' level of co-operation

Rating jurisdictions based on the availability and extent of their

mutual legal assistance arrangements, such as those of certain business activities, accordingly.

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